



# RETIREMENT 101

## When Can You Retire?

| General Members  |  |
|--|--|
| Tier 1   | Tier 2   |
| <ul style="list-style-type: none"> <li>• Can retire at <b>any age</b> with at least <b>30 years</b> of service credit.</li> <li>• Can retire at <b>age 50</b> or older with at least <b>10 years</b> of service credit.</li> </ul> | <ul style="list-style-type: none"> <li>• Can retire at <b>age 52</b> or older with at least <b>5 years</b> of service credit.</li> </ul> |
| Safety Members   |  |
| Tier 1   | Tier 2   |
| <ul style="list-style-type: none"> <li>• Can retire at <b>any age</b> with at least <b>20 years</b> of service credit.</li> <li>• Can retire at <b>age 50</b> or older with at least <b>10 years</b> of service credit.</li> </ul> | <ul style="list-style-type: none"> <li>• Can retire at <b>age 50</b> or older with at least <b>5 years</b> of service credit.</li> </ul> |

All active members **age 70** or older with **any amount** of service credit can retire, and all active Tier 1 **part-time** members can retire at **age 55** or older with at least **10 years** of membership and **5 years** of service credit.

## Choosing When to Retire

### Leave Accruals

Some **Tier 1** members are eligible to complete **cash-outs** prior to retirement based on the terms of their respective MOU or terms of employment.

### Age / Birthday

Your retirement benefit increases with each quarter year of age until a maximum age. For General Members, the **maximum age** is 65 for Tier 1, and 67 for Tier 2. For Safety Members, the maximum age is 50 for Tier 1, and 57 for Tier 2.

### Spring

By retiring on or before April 1, your benefit may include a **Cost-of-Living-Adjustment (COLA)**.



Scan this QR Code to watch our **Quick Tip video**, When Can You Retire?