



RETIREMENT 101

Choosing & Updating Beneficiaries

What is a beneficiary?

A **beneficiary** is the person (or persons) you name to receive various SBCERA death benefits upon your passing.

Primary Beneficiary

The primary beneficiary is the first person listed to get the survivor benefits from SBCERA if you pass away.

Alternate Beneficiary

The alternate beneficiary is the person who would receive the survivor benefits if the primary beneficiary has passed away.

Who can I choose as a beneficiary?

Prior to Retirement

You may name **any person** or persons as your beneficiary. In addition, you may name your **estate or trust** for a lump sum survivor benefit payment.

At Retirement

You will designate an **eligible beneficiary** based on the **retirement option** selected. This designation will override any prior beneficiary designations.

Can I name multiple beneficiaries?

Yes. You can list more than one person as a primary beneficiary and more than one person as an alternate beneficiary.

How do I select my beneficiaries?

You can designate your beneficiaries by completing and submitting the **Beneficiary Designation form**. You can find a copy of this form on our website at www.SBCERA.org/Forms.

How do I change my beneficiaries?

At any time, you can submit an updated **Beneficiary Designation form**. You can find a copy of this form on our website at www.SBCERA.org/Forms.

SBCERA encourages you to update your beneficiary designations often, particularly after significant life events (ex. marriage, divorce, children, etc.)



Scan this QR Code to watch our **Quick Tip video** on Designating a Beneficiary.