

**BOARD MEMBER EDUCATION
COMPLIANCE PURSUANT TO
GOVERNMENT CODE SECTION 31522.8**

Reporting Period – January 1, 2019 – December 31, 2019

Government Code Section 31522.8, effective January 1, 2013, requires Trustees to receive at least 24 hours of Board member education during the first two years after becoming a trustee, and during each subsequent two year period. SBCERA Board Education and Training Policy No. 001 – Trustees Education and Training Policy identifies the appropriate topics for Board member education.

Overall compliance to date:

Name	Joined the Board	2 year deadline	Hours as of December 31, 2019	Hours needed before deadline
BOARD MEMBERS AS OF JANUARY 10, 2019				
Marc Bracco	January 4, 2019	January 4, 2021	24.0	0
Louis Fiorino	January 6, 2011	January 6, 2021	136.8	0
John Johnson	May 3, 2018	May 3, 2020	45.5	0
Michael Kennedy	January 4, 2019	January 4, 2021	27.25	0
Ensen Mason	January 6, 2019	January 6, 2021	60.0	0
John Michaelson	January 5, 2017	January 5, 2019	32.25	0
Jared Newcomer	January 7, 2016	January 7, 2020	31.15	0
Janice Rutherford	March 1, 2011	March 1, 2019	28.2	0
Dawn Stafford	January 6, 2011	January 6, 2021	56.3	0
Neal Waner	January 6, 2011	January 6, 2021	19.45	4.55
Vere Williams	January 8, 2015	January 8, 2021	45.75	0
PRIOR BOARD MEMBERS NO LONGER ACTIVE ON BOARD				
Sean Flynn	August 3, 2017	August 3, 2019	17.5	6.5 *

* Trustee Flynn resigned from the Board on February 7, 2020

The tables below reflect training during the period from January 1, 2019 to December 31, 2019 only.

MARC BRACCO	HOURS
SBCERA New Trustee Orientation (January 6, 2019)	3.0
2019 CALAPRS General Assembly (March 2-5, 2019)	13.0
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
Harassment Prevention for Supervisors (August 16, 2019)	2.0
Ethics Training (December 11, 2019)	2.0
TOTAL HOURS COMPLETED	24.0

LOUIS FIORINO	HOURS
Risk & Liquidity Forum (January 29-30, 2019)	11.0
2019 CALAPRS General Assembly (March 2-5, 2019)	13.0
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
The Pension Bridge Annual (April 9-10, 2019)	12.4
ARES Annual Investor Dinner (April 17, 2019)	2.0
ACOF Annual Investor Meeting (April 18, 2019)	5.0
Private Equity Summit (April 23, 2019)	6.5
Public Funds Roundtable (April 24-26, 2019)	18.0
2019 SACRS Spring Conference (May 7-10, 2019)	15.55
Private Equity Exclusive (July 22-23, 2019)	10.15
SBCERA Investment Forum (September 18-19, 2019)	9.25
AB1234 Ethics Training (September 20, 2019)	2.0
SB778 Harassment and Abusive Conduct Prevention Training (September 20, 2019)	2.0
Pension Bridge Alternatives (October 28-29, 2019)	10.5
2019 SACRS Fall Conference (November 12-15, 2019)	15.45
<i>TOTAL HOURS COMPLETED</i>	136.80

SEAN FLYNN	HOURS
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
<i>TOTAL HOURS COMPLETED</i>	4.0

JOHN JOHNSON	HOURS
AB1234 Ethics Training (September 20, 2019)	2.0
Harassment and Abusive Conduct Prevention Training (September 20, 2019)	2.0
<i>TOTAL HOURS COMPLETED</i>	4.0

MICHAEL KENNEDY	HOURS
SBCERA New Trustee Orientation (January 6, 2019)	3.0
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
ARES Annual Investor Dinner (April 17, 2019)	2.0
ACOF Annual Investor Meeting (April 18, 2019)	5.0
SBCERA Investment Forum (September 18-19, 2019)	9.25
AB1234 Ethics Training (September 20, 2019)	2.0
SB778 Harassment and Abusive Conduct Prevention Training (September 20, 2019)	2.0
<i>TOTAL HOURS COMPLETED</i>	27.25

ENSEN MASON	HOURS
SBCERA New Trustee Orientation (January 6, 2019)	3.0
AB1234 Ethics Training (January 20, 2019)	2.0
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
SACRS Spring Conference (May 7-10, 2019)	18.30
Harassment Prevention for Supervisors (June 19, 2019)	2.0
SACRS Modern Investment Theory & Practice for Retirement Systems (July 22-24, 2019)	21.45
SBCERA Investment Forum (September 18-19, 2019)	9.25

<i>TOTAL HOURS COMPLETED</i>	60.0
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JOHN MICHAELSON	HOURS
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
CRCEA Spring Conference (April 15- 17, 2019)	15.0
SBCERA Investment Forum (September 18-19, 2019)	9.25
AB1234 Ethics Training (September 20, 2019)	2.0
SB778 Harassment and Abusive Conduct Prevention Training (September 20, 2019)	2.0
<i>TOTAL HOURS COMPLETED</i>	32.25

JARED NEWCOMER	HOURS
<i>TOTAL HOURS COMPLETED</i>	0

NEAL WANER	HOURS
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
Harassment Prevention for Supervisors (August 16, 2019)	2.00
2019 SACRS Fall Conference (November 12-15, 2019)	13.45
<i>TOTAL HOURS COMPLETED</i>	19.45

JANICE RUTHERFORD	HOURS
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.00
The Pension Bridge Annual (April 9-10, 2019)	14.45
SBCERA Investment Forum (September 18-19, 2019)	9.25
<i>TOTAL HOURS COMPLETED</i>	27.75

DAWN STAFFORD	HOURS
CALAPRS General Assembly (March 2-5, 2019)	13.0
SBCERA Investment Overview/Actuarial 101 (March 22, 2019)	4.0
SBCERA Investment Forum (September 18-19, 2019)	9.25
SB778 Harassment and Abusive Conduct Prevention Training (September 20, 2019)	2.0
AB1234 Ethics Training (September 20, 2019)	2.0
2019 SACRS Fall Conference (November 12-15, 2019)	15.45
CRCEA Fall Conference (October 27-30, 2019)	5.75
<i>TOTAL HOURS COMPLETED</i>	56.30

VERE WILLIAMS	HOURS
SBCERA Investment Overview (March 22, 2019)	2.0
SACRS 2019 Spring Conference (May 7-10, 2019)	18.30
RERCSC Quarterly Meeting (August 28, 2019)	1.70
SBCERA Investment Forum (September 18-19, 2019)	9.25
AB1234 Ethics Training (September 20, 2019)	2.0
SB778 Harassment and Abusive Conduct Prevention Training (September 20, 2019)	2.0
Pension Bridge Alternatives Conference (October 28-29, 2019)	10.5
<i>TOTAL HOURS COMPLETED</i>	45.75