



January 11, 2018

SBCERA Retirees and Payees Federal Tax Withholding

Following enactment of the tax reform bill that was signed into law on December 22, 2017, we understand that you may have questions about taxes and your SBCERA benefit. Here are some questions we expect to receive, and the responses we can provide at this time:

Q: How will the new tax law impact me?

A: SBCERA is unable to provide individual tax analysis or advice. If you have questions as to how the new tax law will affect your specific tax situation, you may wish to contact a qualified tax professional.

Q: When will withholding changes take effect?

A: The IRS released the 2018 federal withholding tables on January 11, 2018. SBCERA is scheduled to implement the withholding changes prior to the issuance of January 2018 benefit payments.

Q: I want to adjust my withholding. What should I do?

A: Irrespective of the new tax law, if you receive a benefit from SBCERA and wish to make changes to your tax withholding, you can do so at any time by mailing SBCERA a completed and signed [Tax Withholding Election form](#). If you have questions about your existing withholding elections, please do not hesitate to contact us.