

MEMBER STATEMENT INFORMATION

CHANGING/UPDATING YOUR BENEFICIARY INFORMATION

Have there been any births, deaths, marriages or divorces in your life since last year? Please take a moment to review your nominated beneficiary information.

Is the information correct and current? If not, please complete a Beneficiary Designation/Change form available at www.SBCERA.org/Forms and send it to SBCERA at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA 92415-0014. To find out more about who may be an eligible beneficiary, call us at (909) 885-7980 or toll free at (877) 722-3721.



UNDERSTANDING YOUR MEMBER STATEMENT

Member and Demographic Information: If you are currently employed by an SBCERA employer, this information is provided by your employer each pay period and is the most recent information on record with SBCERA. If your Date of Birth or Marital Status is incorrect, please contact your employer. For any other changes, please contact SBCERA.

This section also reflects your current member status (active or deferred), and your average monthly salary (compensation earnable or pensionable compensation) as of the statement period.

Employment Information: This section reflects your plan, employer, entry date, contribution entry age and percentage. If you have multiple employment periods as an SBCERA member, each employment period is listed.

Reciprocity Claim: If you have established reciprocity between SBCERA and another retirement system, the name of the reciprocal system or systems is listed as well as service credit amount, and beginning and ending dates.

Contributions: This section is a detailed breakdown of the refundable contributions in your SBCERA account. The amounts shown (from left to right) include: the beginning balance as of the day before the statement period begin date; any refundable (pre-tax/post-tax) contributions made during the statement period; the interest accrued on your contributions during the statement period; and a grand total of the refundable contributions in your account as of the statement period. Non-refundable contributions are not displayed on your member statement.

The contributions listed include Employee Current Refundable and Employer Offset Refundable, if applicable. Employer Offset Refundable contributions are contributions the employer has agreed to pay on your behalf. Bear in mind that Employer Offset Refundable contributions are determined by an employment contract or MOU and may or may not apply to you.

Service Credit: This item reflects the service credit earned or purchased as of the statement period. Any service credit you are in the process of purchasing is not included.

Service Purchase Contracts Active During Statement Period: Any active service credit purchase contracts or those started during the statement period.

Service Purchase Contracts (Completed Contracts): Any service credit purchase contracts that were completed during the statement period.

Nominated Beneficiary Information: The nominated beneficiary or beneficiaries SBCERA has on record. It is vital this information is kept up-to-date. If this section is incorrect or indicates "No Nominated Beneficiary on file," find out how to update this information on the back of this insert.

Retirement Benefit Information: This section includes future benefit estimates for various retirement dates, including your first eligible date of retirement, normal retirement age and when you will reach 100% of salary. If you would like a customized benefit estimate, please contact SBCERA at (909) 885-7980 or toll free at (877) 722-3721.

Please Read Carefully: This section will include any specific notes that apply to your member account.

Please review your member statement carefully. All monetary amounts and accrued service credit appearing on this statement reflect information on file for you through the statement period. It is important you keep SBCERA advised of your latest information. If you have any questions about updating the information published in this statement, please contact SBCERA at (909) 885-7980 or toll free at (877) 722-3721.



THE FOUNDATION FOR A SECURE RETIREMENT

MANAGE YOUR RETIREMENT ACCOUNT ONLINE

Do you need to make changes to your account or have additional questions? Many changes can be completed online. Get additional information, download and submit forms or sign up for eCorrespondence at www.SBCERA.org.

While on our website, log into MemberDirect to access the following:

- Account Summary
- Demographic and Nominated Beneficiary Information
- Benefit Estimator
- Member Statements
- Pre-filled forms for a variety of account activities
- Elect eCorrespondence to receive your Quarterly Review Newsletter and Member Statement via email versus mail.

Not a member of MemberDirect? Sign up today at www.SBCERA.org/MD.

