



AGENDA  
BOARD OF RETIREMENT  
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
January 5, 2012  
9:00 AM  
Board Room  
348 West Hospitality Lane, First Floor  
San Bernardino, California

**PUBLIC NOTICE**

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.
2. Elect Chairman and Vice Chairman for 2012.
3. Chairman's appointments to the following Committees for 2012:
  - a. Investment Committee
  - b. Administrative Committee
  - c. Audit Committee
  - d. Benefits and Compensation Committee
4. Approve the 2012 Board and Committee meeting dates.

**CONSENT**

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

5. Action: Approve minutes of regular meeting of December 1, 2011.

6. Service Retirements:		<u>Effective Date</u>
Abajian, Charles S	Probation	01/14/2012
Abbott, Terrylyn	Sheriff	01/28/2012
Anderson, Theresa M	County Library	12/16/2011
Barandon, Janice E	District Attorney	01/28/2012

Bardowell, Cheryl L	City of Big Bear Lake (Def)	12/31/2011
Behjat, Bahram	SCAQMD	01/07/2012
Burris, Daylene L	SANBAG	01/07/2012
Bush, Georgia E	Sheriff	01/28/2012
Campos, Fred	Economic & Community Dev.	12/17/2011
Collom, Christopher	Human Services	01/14/2012
Corral-Flores, Laura T	Child Support Services	12/31/2011
Coyer, Michael	County Fire (Def)	12/13/2011
Daniels, Bruce C	City of Bio Bear Lake (Def)	11/14/2011
Dawson, Sherry	Human Services (Def)	12/15/2011
Decker, Charles H	SCAQMD	01/04/2012
Demartz, Nicholas	Workforce Development	01/28/2012
Duncan, James H	Agriculture, Weights & Measures	02/11/2012
Dysart, Richard C	Sheriff (Def)	12/12/2011
Eaton, Frances	ARMC (Def)	01/26/2012
Egan, Sharron	Probation	12/30/2011
Fehrenbach, Larry	Human Services	02/11/2012
Gaddis, Geoffrey	Facilities Management	01/14/2012
Garcia, Lupe	ARMC	12/17/2011
Garcia, Sally	Probation	12/03/2011
Gates, Christopher	Risk Management	12/31/2011
Gonzales, Loretta E	Human Services	11/19/2011
Gonzales, Lupe	Superior Court	11/19/2011
Grajeda, Sandra	County Counsel	12/31/2011
Gregor, Catherine	Human Services	01/14/2012
Harryman, David L	Human Services	12/31/2011
Hernandez, Paula	Public Health	12/31/2011
Honseler, Cathy A	Public Defender	12/31/2011
Hoover, Janette	Economic & Community Dev.	01/22/2012
Johnson, Denise D	Auditor-Contr/Treas/Tax Collector	12/17/2011
Khalsa, Rama	Behavioral Health (Def)	12/31/2011
Lin, Shih K	SCAQMD	01/07/2012
Lockhart, Beverly A	Behavioral Health	01/14/2012
Mattison, Janice	Public Health	01/14/2012
McLaughlin, Joseph	Sheriff	01/14/2012
Mills, Bonnie	Superior Court	12/31/2011
Misa, Patria O	District Attorney	12/03/2011
Nash, Crystal L	Probation (Def)	12/17/2011
Ortiz, Alfred C	Sheriff	01/28/2012
Ramirez, Beatrice	Human Services	12/17/2011
Reid, Peggy	Child Support (Def)	11/21/2011
Rodriguez, William H	Sheriff	01/14/2012
Seapy, Marjorie	Public Defender	01/28/2012
Serna, Linda	Public Health (Def)	01/01/2012
Smith, John S	Human Services	11/19/2011
Stringer, Ruth E	County Counsel	12/03/2011
Tuazon, Maria Luisa Sunga	Public Health (Def)	01/18/2012
Watson, Paul A	Sheriff (Def)	01/09/2012

White, Shirley M	District Attorney	01/14/2012
Wiebelt, Thomas E	Sheriff	12/17/2011
Williams, Robert	Behavioral Health (Def)	01/14/2012

7. Staff Travel:

- a. Approve the attendance of Don Pierce as a speaker to the Santa Barbara County Employees' Retirement System 2012 Annual Retreat, to be held in Santa Barbara, CA on January 25 – 26, 2012.

8. Disability Applications - Initial Decision: Date of Application

a.	Moore, Brian C.	District Attorney	4/12/2011
b.	Sapp, LeRoy	Sheriff	8/10/2010
c.	Schultz, Lowell	Sheriff	5/2/2011
d.	Viero, Fran M.	Human Services	6/29/2011
e.	Williams, Cecilia M.	Human Services	7/25/2011
f.	Witham, Renee	County Library	5/3/2011

9. Disability Applications - Writ of Mandate: Date of Application

a.	Miller, Ray	Probation	6/27/2006
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**CLOSED SESSION**

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

10. Initial Decision: Date of Application

a.	Fassari, Michael	Sheriff	3/23/2011
b.	Gregg, Gordon R.	Probation	4/20/2011
c.	Hernandez, Donna	ARMC	3/28/2011
d.	Oliverio, Julie M.	ARMC	3/22/2011
e.	Orejel, Rosa	Superior Court	4/6/2011
f.	Savage, Lindel K.	Sheriff	05/27/2011
g.	Young, Cindy J.	Sheriff	4/25/2011

**OPEN SESSION**

11. Review Segal's letter providing "Five-Year Projection of Employer Contribution Rate Changes".

12. Investment Committee Report.
  - a. Report of the meeting conducted December 12, 2011.
  - b. Action: Approve a commitment of \$25 million to the Industry Ventures Partnership Holdings II, L.P.
  - c. Action: Approve a commitment of \$25 million to the BNY Mellon-Alcentra Mezzanine III, L.P.
  
13. Administrative Committee Report.
  - a. Report of the meeting conducted December 19, 2011.
  - b. Action: Approve amendments to Administration Policy No. 004 (Issue No. 2.0) - Reproduction Charges.
  - c. Action: Approve proposed revisions to SBCERA Procedures for Disability Retirement Applications and Formal Hearings Booklet.
  - d. Action: Approve the addition of three new positions to staff: Accountant, Retirement Specialist and Human Resources Specialist.
  - e. Action: Approve purchase of additional \$5 million of Fiduciary Liability Insurance coverage through RLI Insurance Company.
  
14. Ad Hoc Committee on the 2012 Hearing Officer Panel and 2012 Medical Advisor Panel.
  - a. Report of the meeting conducted December 19, 2011.
  - b. Approve the 2012 Hearing Officer Panel as follows:  
Irene P. Ayala  
Kenneth A. Perea  
Marilyn Nelson  
Deborah Wissley  
Michael Reiter
  - c. Approve the 2012 Medical Advisor Panel as follows:  
Joseph Dotan, MD  
Lance Mohr, MD, MPH  
John B. Slayback, MD  
Paul Umof, MD  
Charles Fracchia, MD

15. Approve trustee attendance to any of the 2012 IFEBP Public Employee Trustee and Staff Educational Programs, a maximum of four trustees per session, to be held at various locations throughout the continental United States throughout the year.
16. Approve trustee attendance to any of the 2012 Retired Employees of San Bernardino County (RESBC) meetings, a maximum of four trustees per meeting, to be held at various locations throughout the year.
17. Approve trustee attendance to any of the 2012 CALAPRS Roundtables, a maximum of four trustees per meeting, to be held in various locations throughout California.
18. Approve the attendance of trustees to the State Association of County Retirement Systems' (SACRS) Spring Conference to be held in Lake Tahoe, CA, on May 8 -11, 2012, and Fall Conference, to be held in Hollywood, CA, on November 13-16, 2012.
19. Approve the attendance of up to four trustees to Institutional Investor's Emerging Markets Forum, to be held in New York, NY on March 27 - 28, 2012.
20. Review and discuss guidelines on accepting Gifts of Meals and/or Sporting Event Tickets.
21. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
22. Staff Reports:
  - a. Chief Executive Officer's Report.
  - b. Update on status of Pacific Public Partners.
  - c. Investment Performance Report.

### **PUBLIC COMMENT**

At this time, the Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to three minutes.

### **ADJOURN**

## **NOTES**

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

## **UPCOMING MEETINGS**

Cancelled - January 9, 2012 Investment Committee Meeting

Special Board Meeting  
in lieu of Investment and Administrative Committee Meetings  
Tuesday, January 17, 2012  
9:00 a.m.

Board Meeting  
Thursday, February 2, 2012  
9:00 a.m.

## **HOLIDAYS**

Monday, January 16, 2012  
In Observance of Martin Luther King Day