



AGENDA
BOARD OF RETIREMENT
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
July 7, 2011
9:00 AM
Board Room
348 West Hospitality Lane, First Floor
San Bernardino, California

PUBLIC NOTICE:

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.

CONSENT:

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

2. Approve minutes of regular meeting of June 2, 2011.

3. Service Retirements:		<u>Effective Date</u>
Abernathie, William	Sheriff	6/30/2011
Alvarez, Beverly	Human Services	6/18/2011
Arrigo, Maureen J	Superior Court (Def)	8/01/2011
Avitabile, Sherryl K	District Attorney (Def)	8/03/2011
Bhatt, Chandrashekhar S	SCAQMD	8/06/2011
Carey, Dena	Human Services (Def)	7/23/2011
Carleton, Tracy	County Fire	7/30/2011
Carney, Mary Ann	Sheriff	7/01/2011
Carr, Daniel	Human Services (Def)	7/03/2011
Carson, Robert	SCAQMD	7/22/2011
Coats, Kathleen M	Human Services	7/16/2011
Copple, Royal W	Human Services	7/02/2011
Cote-Harbor, Sylvia Ann	Sheriff	6/30/2011
Daetwiler, Renee	Environmental Health (Def)	6/30/2011
Daudel, Donald	Sheriff	7/30/2011
Davenport, Sharon E	Children's Services	7/30/2011
Davis, Jenny	Public Health	6/04/2011
Eicher, William D	Probation	7/02/2011

Engle, Jeffrey	Public Works (Def)	6/23/2011
Felts, Stephen R	Marshal (Def)	6/04/2011
Franey, Mark K	Barstow Fire Dept. (Def)	7/10/2011
Garcia, Adam C	ARMC	6/04/2011
Garl, Steven	Public Works	7/16/2011
Garrison, David	Sheriff	6/30/2011
Georg, Gail A	SCAQMD	7/23/2011
Green, Beverly	Children & Family Services	7/16/2011
Jewett, Larry	Public Works	7/02/2011
Lucht, Eileen C	Human Services (Def)	8/01/2011
Mathur, Vijay	Public Works	7/30/2011
Mazza, Robert H	Sheriff (Def)	6/07/2011
McGinnis, Theresa	Human Services	7/30/2011
McIntosh, Georgianna	Auditor-Controller/Treas/Tax Coll	7/02/2011
Morales, Ana Maria	Public Health	6/18/2011
Moyer, Jo Ann	Probation	7/02/2011
Petersen, Darol K	County Fire	7/16/2011
Phillips, Carol L	Probation	7/02/2011
Quintana, Frances	Children & Family Services	7/30/2011
Ramos, Holly	ARMC	6/18/2011
Richards, Patricia	San Bernardino Courts (Def)	7/01/2011
Rigney, Michael O	County Fire	7/02/2011
Rossi, Gary J	Sheriff	7/30/2011
Ruffino, Edward	SCAQMD	6/11/2011
Sams, Edna L	Sheriff	7/02/2011
Schuff, Kandi	JESD/HSS (Def)	5/27/2011
Sellers, Lawrence H	Probation	7/02/2011
Tanishita, Rosaline	Behavioral Health	6/18/2011
Tidd, Katherine	Sheriff	7/02/2011
Valles, Henry	Public Health	7/02/2011
Von Schlichting, Robert	Public Defender	7/16/2011
Watts, Peggy	Child Protective Services (Def)	6/29/2011
Wharton, Michelle	Superior Court (Def)	7/21/2011
Williams, Michele D	Probation	6/18/2011
Williams-Worley, Lois G	Sheriff	7/30/2011
Wilson, Harold	District Attorney (Def)	7/18/2011

4. Disability Applications - Initial Decision: Date of Application
- | | | | |
|----|----------------------|-----------------------------|------------|
| a. | Devita, Michael | Sheriff | 12/21/2010 |
| b. | Genty, Steven | Water & Sanitation District | 07/14/2010 |
| c. | Simon, Walter M. | Sheriff | 10/05/2010 |
| d. | Wiebeld, James F. | Sheriff | 06/10/2010 |
| e. | Stater, Carollee | Library | 11/22/2010 |
| f. | Jennings, William B. | County Fire | 09/10/2010 |

CLOSED SESSION:

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- | 5. | Initial Decision: | | <u>Date of Application</u> |
|----|-----------------------|-------------------|----------------------------|
| a. | Garcia, Adam C. | ARMC | 10/05/2010 |
| b. | Landin, Delores | Behavioral Health | 08/19/2010 |
| c. | Miramontez, Evelyn M. | SCAQMD | 06/07/2010 |
-
- | 6. | Reconsideration: | | <u>Date of Application</u> |
|----|------------------|----------------|----------------------------|
| a. | Dean, Mary J. | Superior Court | 11/25/2009 |

CONFERENCE WITH REAL PROPERTY NEGOTIATORS - Government Code Section 54956.8:

7. Property: Alara Cool Springs Apartments, 101 Gillespie Drive, Franklin, Tennessee
Agency Negotiator: The Townsend Group
Negotiating Parties: American Realty and San Bernardino County Employees' Retirement Association
Under Negotiation: Price

CONFERENCE WITH LEGAL COUNSEL - Existing Litigation - Government Code Section 54956.9(a):

8. The Press Enterprise Company v. SBCERA
9. San Bernardino County Public Attorney's Association v. SBCERA

OPEN SESSION:

10. Presentation by The Townsend Group on the Real Estate Performance Measurement Report for the First Quarter ending March 31, 2011, and their Market Overview.
11. Presentation by The Townsend Group on the IMA Budgets for Fiscal Year 2011/2012.
12. Approve the 2012 fiscal year budgets for the total portfolio managed by American Realty Advisors.
13. Portfolio Review by Pathway.

14. Review, discuss and approve the acceptance of the Department of Water & Power of the City of Big Bear Lake as a participating employer with the San Bernardino County Employees' Retirement Association
15. Chairman's appointment of a member to the Administrative Committee.
16. Audit Committee Report.
 - a. Report of the meeting conducted June 8, 2011.
17. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
18. Staff Reports:
 - a. Managing Trustee's Report
 - b. Review California Retirement Legislation for 2011-2012
 - c. Investment Performance Report.

PUBLIC COMMENT

At this time, the Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to three minutes.

ADJOURN

NOTES:

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

UPCOMING MEETINGS

Investment Committee Meeting
Monday, July 11, 2011
9:00 a.m.

Administrative Committee Meeting
Monday, July 18, 2011
9:00 a.m.