



AGENDA
BOARD OF RETIREMENT
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
May 5, 2011
9:00 AM
Board Room
348 West Hospitality Lane, First Floor
San Bernardino, California

PUBLIC NOTICE:

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.

CONSENT:

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

2. Approve minutes of regular meeting of April 7, 2011.
3. Approve minutes of special meeting of April 25, 2011.

4. Service Retirements:		<u>Effective Date</u>
Armstead, Dolores	Public Works	04/01/2011
Belanger, Donald A.	Behavioral Health	06/04/2011
Bennett, Wayne E	County Fire	03/31/2011
Bernstein, Mitchell	Environmental Health	05/17/2011
Brooks, Cheryl	Human Services	04/22/2011
Bueno, Maria	Public Health (Def)	05/22/2011
Clark, Pamela J	County Counsel (Def)	04/24/2011
Clayton, Mary Lou	Human Services	06/04/2011
Goer, Alfred	Public Works	04/01/2011
Greenhut, John R	City of Chino Hills (Def)	05/21/2011
Hahn, Leyden	Information Services (Def)	06/08/2011
Heiman, Pamela M	County Library	05/21/2011
Horzen, Cynthia	Human Services	05/21/2011
Huskey, Pamela	Human Services	06/18/2011
Khalsa, Gurubanda	Behavioral Health (Def)	06/08/2011
Long, Stuart	Environmental Health (Def)	06/02/2011

Marianes, Gerald T	Sheriff	04/13/2011
Martinez, Robert	Probation	04/23/2011
McConnell, Craig L	Sheriff	04/23/2011
Mora, Marilyn A	Public Defender (Def)	04/21/2011
Murphy, Bronwyn	Superior Court	04/30/2011
Pulaski, Linda J	ARMC	04/14/2011
Quade, Mary	District Attorney (Def)	05/01/2011
Quiroga, Kathryn	Public Health (Def)	04/01/2011
Swisher, Nancy E	Children & Family Services (Def)	04/01/2011
Tubb, Robert E	Fleet Management	04/01/2011
Valdez, Barbara J	Aging & Adult Services (Def)	04/01/2011
Viero, Fran M	Children & Family Services	05/07/2011
Wooden, Maris E	Human Services	04/25/2011

5. Service Retirements – Change Effective Date: Effective Date

a. Howell, John K Sheriff (from 04/01/2011) 03/31/2011

6. Staff Travel:

- a. Approve the attendance of Brian Long to the Siguler Guff 2011 Annual Conference, to be held in New York, New York on May 16 - 17, 2011.
- b. Approve the attendance of Brian Long to the Apollo Advisory Board Meeting, to be held in New York, New York on May 17 - 18, 2011.
- c. Approve the attendance of Brian Long to the Standard Life Advisory Board Meeting, to be held in Edinburgh, Scotland on June 14 - 18, 2011.

7. Disability Applications - Initial Decision: Date of Application

a. Birks, Norelene M.	Human Services	11/22/2010
b. Fratt, Brian K.	Sheriff	07/08/2010
c. Stevenson, Marilyn	Superior Court	04/02/2010
d. Wiebeld, James F.	Sheriff	06/10/2010

OPEN SESSION:

8. Identify that the following will be discussed in Closed Session:
Property: Alara Cool Springs Apartments, 101 Gillespie Drive, Franklin, Tennessee
Agency Negotiator: The Townsend Group
Negotiating Parties: American Realty and San Bernardino County Employees' Retirement Association

CLOSED SESSION:

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- | | | | |
|-----|-------------------|--|----------------------------|
| 9. | Initial Decision: | | <u>Date of Application</u> |
| | a. | Cayton, Linda D. Probation | 07/06/2010 |
| 10. | Reconsideration: | | <u>Date of Application</u> |
| | a. | Simmons, Darla Fleet Management | 10/23/2009 |

CONFERENCE WITH REAL PROPERTY NEGOTIATORS – (Government Code Section 54956.8)

11. Property: Alara Cool Springs Apartments, 101 Gillespie Drive, Franklin, Tennessee
Agency Negotiator: The Townsend Group
Negotiating Parties: American Realty and San Bernardino County Employees' Retirement Association
Under Negotiation: Price

OPEN SESSION:

12. Elect Vice-Chairman for remainder of 2011.
13. Chairman's appointment of members to the following Committees:
- Investment Committee – two new appointments
 - Investment Committee Chair
 - Benefits and Compensation Committee – one new appointment
 - Benefits and Compensation Committee Chair
 - Audit Committee – one new appointment
 - Audit Committee Chair
14. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending March 31, 2011.
15. Presentation by Russell Investments of their Investment Manager Portfolio Review.
16. Review and discuss setting up a Non-Profit, Tax-Exempt Charitable Organization.
17. Approve the State Association of County Retirement System's (SACRS) Final Ballot for the Board of Directors Election.

18. Investment Committee Report.
 - a. Report of the meeting conducted April 11, 2011.
19. Approve the attendance of up to four trustees per scheduled visit for the 2011 Trustee Due Diligence Schedule held in various locations.
20. Approve the attendance of Larry Walker to due diligence of American Realty property in Austin, Texas on June 3, 2011.
21. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
22. Staff Reports:
 - a. Managing Trustee's Report
 - b. Review California Retirement Legislation for 2011-2012
 - c. Review and Discuss 3rd Quarter Budget vs. Actual for FY 2010/2011

PUBLIC COMMENT

At this time, the Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to three minutes.

ADJOURN

NOTES:

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

UPCOMING MEETINGS

Special Board Meeting
Thursday, May 5, 2011
12:00 p.m.

Special Board Meeting
Friday, May 6, 2011
8:00 a.m.

Special Board Meeting
Thursday, May 19, 2011
12:00 p.m.

Special Board Meeting
Friday, May 20, 2011
8:00 a.m.

Investment Committee Meeting
Monday, May 9, 2011
9:00 a.m.

Administrative Committee Meeting
Monday, May 16, 2011
9:00 a.m.

Special Board Meeting
Monday, May 16, 2011
9:00 a.m. or immediately following Administrative Committee Meeting

HOLIDAYS

Monday, May 30, 2011
In Observance of Memorial Day