



AGENDA
BOARD OF RETIREMENT
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
April 7, 2011
9:00 AM
Board Room
348 West Hospitality Lane, First Floor
San Bernardino, California

PUBLIC NOTICE:

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.

CONSENT:

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

2. Approve minutes of regular meeting of March 3, 2011.
3. Approve minutes of special meeting of March 14, 2011.

4. Service Retirements:		<u>Effective Date</u>
Adams, Virginia C	County Administrative Office	04/01/2011
Alexander, Betty	Purchasing	03/26/2011
Anderson, Thomas A	Community Development & Housing	03/26/2011
Arata, Paul	Superior Court (Def)	04/01/2011
Armstead, Shirley A	Registrar of Voters	04/01/2011
Auld, Beverly J	Human Services	03/26/2011
Avey, Zachary L	Purchasing	03/26/2011
Bailey, Lonnie D	Public Social Services (Def)	04/01/2011
Baker, Kathy A	Children & Family Services	03/26/2011
Benedict, Gary	County Fire	03/26/2011
Bonnet, Robert J	Sheriff	03/26/2011
Brandt, Linda D	Sheriff	03/26/2011
Busby, Lawrence M	County Fire	03/26/2011
Camara, Calvin	Hesperia Recreation & Park District	04/01/2011
Campbell, Mark A	Behavioral Health	03/26/2011
Carlson, Teresa B.	Public Health (Def)	04/01/2011

Chacon, Lynn M	Human Services	04/01/2011
Chrisman, Ronald	Human Services	03/26/2011
Christian, Mary L	Community Development & Housing	03/26/2011
Cook, Patricia A	Human Services	03/26/2011
Cooper, Cynthia	ARMC	04/01/2011
Corbin, Steven C	County Fire	03/26/2011
Crew, Paula A	Probation	03/31/2011
Davis, Linda F	Children & Family Services	04/01/2011
Delbridge, Patricia	City of Big Bear Lake	04/01/2011
Donovan, Michael R	District Attorney	03/26/2011
Dustin, Janis L.	Redevelopment Agency	03/26/2011
Dustin, Thomas E	Real Estate	03/26/2011
Enriquez, Jose A	Hesperia Recreation & Park	03/29/2011
Fagan, Michael L	County Fire	03/26/2011
Farrar, Robert G	Public Works	04/01/2011
Fick, Steven	County Fire	03/26/2011
Follett, Jerry C	Sheriff	03/26/2011
Ford, Teresa	ARMC	02/26/2011
Fox, Michael J	Public Works	03/26/2011
Gilliam, Mike	Sheriff	03/12/2011
Giroir, Joan	ARMC	03/26/2011
Golden, Richard L	District Attorney	03/26/2011
Gonzales, Manuel	Public Works	03/26/2011
Griffin, Geraldine	ARMC	03/12/2011
Griffin, Thor H	Behavioral Health (Def)	03/31/2011
Gruenwald, Joseph F	Sheriff	03/26/2011
Guo, Jau-Min S	SCAQMD	04/01/2011
Hadnot, Doris D	Probation	03/12/2011
Hagen, Jay C	Sheriff	03/26/2011
Harris, Edith	Behavioral Health	03/26/2011
Harvey, Ronald T	Sheriff	03/26/2011
Hernandez, Robert J	Sheriff	03/26/2011
Hockenhull, Virda O	Children & Family Services	03/26/2011
Howell, John K	Sheriff	04/01/2011
Hudson, Sarah L	District Attorney	03/26/2011
Hughes, Stephen J	Sheriff	03/26/2011
Jacobs, David	Public Works (Def)	04/11/2011
Jarecki, Catherine	Child Support Services	03/26/2011
Jefferies, Ronnie W	Human Services	03/26/2011
Jennings, William B	County Fire	03/26/2011
Jovellana, Amelita I	ARMC (Def)	03/24/2011
Judd, Terrie L	Human Services	03/26/2011
Kieczkowski, Edward M	County Library	04/01/2011
Kim, Young	Public Works (Def)	05/10/2011
Kollar, Michael E	Sheriff	03/26/2011
Kowalczyk, Thaddeus	SCAQMD	04/01/2011
Kruger, Steven E	Sheriff	03/26/2011

Lajom, Juan Jr. S	Behavioral Health	03/26/2011
Lindgren, Michael R	CAO	03/26/2011
Lindsey, Linda	ARMC	03/26/2011
Liu, Kay Y	SCAQMD	03/31/2011
McGuckian, John P	Land Use Services	03/26/2011
Means, Richard A	Sheriff	03/26/2011
Moore, Ronald G	District Attorney	03/26/2011
Nazzal, Linda M	CSAC (Def)	04/01/2011
OHara, Susan	Behavioral Health	04/01/2011
Pahia, Lois M	Superior Court	03/26/2011
Paradis, Andre	Child Support Services (Def)	04/27/2011
Parnell, Timothy B	Sheriff	03/26/2011
Roberson, Evi	Superior Court	03/26/2011
Sanchez, Denise	ARMC (Def)	04/01/2011
Savage, Lindel K	Sheriff	03/26/2011
Scamara, Victor	Superior Court	03/26/2011
Schultz, Lowell S	Sheriff	03/26/2011
Schultz, Virginia	Sheriff	03/12/2011
Sellnow, Gwendolyn	Superior Court	03/26/2011
Shorett, Marielena	Economic Development	03/26/2011
Showalter, Catherine L	SCAQMD (Def)	03/12/2011
Smith, Pauline M	Sheriff	03/26/2011
Songco, Salud R	SCAQMD	04/01/2011
Spitz, David D	County Fire	03/26/2011
Squire, James	Land Use Services	03/26/2011
Stanks, Sharon	Superior Court	04/01/2011
Stewart, Gary	Sheriff	03/26/2011
Tatem, Norman E	Probation	02/26/2011
Vicario, Christina	Public Health	03/26/2011
Wagner, Diana J	ARMC	03/26/2011
Watkins, Lee M	Sheriff	03/26/2011
Weinberg, David W	Sheriff	03/26/2011
Wendel, Barbara	Superior Court	03/26/2011
West, M Patricia	Behavioral Health	03/26/2011
White, Charles	ARMC	04/01/2011
Williamson, Herbert E	Public Defender	03/26/2011
Wilson, Hubert W	SCAQMD	03/31/2011
Young, Lorraine D	ARMC	03/25/2011

5. Staff Travel:

- a. Approval of the attendance of Nicole Dailey to the 2011 Public Relations Society of America Western District Conference in Las Vegas, NV, from April 27-29, 2011.

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| 6. | Disability Applications - Initial Decision: | | <u>Date of Application</u> |
| a. | Campbell, Brian S. | Sheriff | 03/30/2010 |
| b. | Hill, Gregory R. | Sheriff | 04/14/2010 |
| c. | Huaman, Isolda | Aging & Adult Services | 01/19/2010 |
| d. | McCarty, Daniel J. | Sheriff | 06/01/2010 |
| e. | Phillips Jr., Bobby R. | Sheriff | 05/24/2010 |
| f. | Stevenson, Marilyn | Superior Court | 04/02/2010 |
| 7. | Disability Applications - Expedited Administrative Review: | | <u>Date of Application</u> |
| a. | Morgan, Lupita | Human Services | 03/11/2009 |
| 8. | Disability Applications - Writ of Mandate: | | <u>Date of Application</u> |
| a. | Mathein, Cynthia | Human Services | 08/09/2006 |

CLOSED SESSION:

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- | | | | |
|-----|-----------------------|----------------|----------------------------|
| 9. | Initial Decision: | | <u>Date of Application</u> |
| a. | Kanaly, Michael P. | Human Services | 07/02/2009 |
| b. | Kearl, Debbie K. | Human Services | 03/25/2010 |
| 10. | Formal Hearing: | | <u>Date of Application</u> |
| a. | Morales Jr., Mario G. | Public Works | 04/29/2008 |
| 11. | Reconsideration: | | <u>Date of Application</u> |
| a. | Flethez, Frank M. | Public Works | 07/16/2009 |

CONFERENCE WITH LEGAL COUNSEL

- | | | | |
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| 12. | Anticipated Litigation - Government Code Section 54956.9(c): One Case | | |
| 13. | Existing Litigation - Government Code Section 54956.9(a): San Bernardino County Public Attorneys Association v. Board of Retirement of the San Bernardino County Employees' Retirement Association. | | |

OPEN SESSION:

14. Appeal for additional benefits by Douglas Swafford.
15. Review, discuss and approve actions with regard to the Discretionary Retiree Subsidy - Transfer money from the Discretionary Retiree Subsidy Reserve back into the County Advance Reserve.
16. Review, discuss and approve amending Board Actuary & Audit Policy No. 002 -- Interest Crediting Procedures and Excess Earnings Allocation.
17. Presentation by The Townsend Group of their Real Estate Performance Measurement Report for the Fourth Quarter ending December 31, 2010 and market update.
18. Administrative Committee Report.
 - a. Report on the meeting conducted March 21, 2011.
 - b. Review, discuss and approve a recommendation to amend Administration Policy No. 005 (Issue No. 2.0) – Records Retention Policy.
19. Chairman's appointment of a member to the Administrative Committee.
20. Audit Committee Report.
 - a. Report on the meeting conducted March 21, 2011.
 - b. Approve a one year agreement (with an additional four year renewal option) with KPMG, to provide financial statement audit services for all Gold Coast Capital entities.
 - c. Approve authorizing Managing Trustee to contract with KPMG for a one year agreement (with an additional four year renewal option) to provide financial statement audit services for all Gold Coast Global entities, and to bring back to the Board for ratification.
21. Ratify the attendance of trustees to the State of the County, held in San Bernardino, CA on April 6, 2011.
22. Approve the attendance of up to four trustees to the SACRS Public Pension Investment Management Program, to be held in Berkeley, CA on July 11 - 13, 2011.
23. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).

24. Staff Reports:
- a. Managing Trustee's Report.
 - b. Review California Retirement Legislation for 2011 - 2012.
 - c. Investment Performance Report.

CLOSED SESSION

25. Public Employment - Government Code Section 54957:
Title: Chief Executive Officer

OPEN SESSION

26. Discussion and direction regarding Chief Executive Officer recruitment .

PUBLIC COMMENT

At this time, the Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to three minutes.

ADJOURN

NOTES:

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

UPCOMING MEETINGS

Investment Committee Meeting
Monday, April 11, 2011
9:00 a.m.

Administrative Committee Meeting
Monday, April 18, 2011
9:00 a.m.