



AGENDA
BOARD OF RETIREMENT
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
September 2, 2010
9:00 AM
Board Room
348 West Hospitality Lane, First Floor
San Bernardino, California

PUBLIC NOTICE:

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.

CONSENT:

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

2. Approve minutes of regular meeting of August 5, 2010.
3. Approve minutes of special board meeting of August 9, 2010.
4. Service Retirements:

Antone, Laverne	Finance & Administration	09/25/10
Arden, Richard J.	Probation	10/09/10
Bailey, Gary	District Attorney	09/25/10
Birdsall, Samuel R.	Human Services	08/28/10
Browne, Kathleen	Waste System Division (Def)	08/03/10
Cink, John A.	Probation	10/09/10
Coe, Anne M.	Auditor/Controller-Recorder (Def)	08/20/10
Crandall, Donald L.	Probation	08/28/10
Dunbar, Charles A.	Human Services	10/23/10
Engelbrecht, Harriet	Human Services	08/14/10
Fisher, Richard N.	Probation	09/11/10
Gilman, Jonathan	Human Services (Def)	08/26/10
Gray, Charles H.	ARMC	07/31/10
Gunther, Donna	Human Services	09/25/10
Hernandez, Benjamin M.	ARMC	07/27/10
Hubbard, Tracy	ARMC	08/14/10

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|----------------------|------------------------------|----------|
| Hutchinson, Linda A. | Probation | 08/28/10 |
| Jackson, Kathryn A. | Registrar of Voters | 9/25/10 |
| Jorski, Robert A. | Probation | 09/25/10 |
| Kiyasu, Peter | Public Defender | 08/28/10 |
| Morris, Eve | Human Services | 09/25/10 |
| Mueller, Ruth E. | Economic Development Agency | 09/11/10 |
| Pankey, Pamela | District Attorney | 09/06/10 |
| Portz, Sharon | Child Support Services (Def) | 09/09/10 |
| Smith, Fred | Human Services | 08/10/10 |
| Stull, Victor R. | District Attorney | 09/25/10 |
| Taylor, Robert K. | Sheriff (Def) | 09/19/10 |
| Van Gilder, Lynn A. | Behavioral Health (Def) | 08/07/10 |
| Vessup, Vassar J. | Human Services | 08/28/10 |
| Wells, Nancy | District Attorney (Def) | 09/07/10 |
5. Service Retirement - Change Effective Date:
- | | | |
|--------------------|-------------------------------|----------|
| a. Saini, Parem K. | Human Services (from 8/28/10) | 09/25/10 |
|--------------------|-------------------------------|----------|
6. Rescind Retirement Application:
- | | | |
|--------------------------|-------------------|----------|
| a. Alvarado, Kathleen | District Attorney | 08/28/10 |
| b. Negrette, Anthony Guy | Probation (Def) | 08/24/10 |
7. Staff Travel:
- | | | |
|---|--|--|
| a. Approve attendance of Hugo Alvarez to Elite Prolaw User Conference scheduled for October 25, 2010 through October 28, 2010 in Albuquerque, New Mexico. | | |
|---|--|--|
8. Disability Applications - Initial Decision:
- | | | |
|-------------------------|-------------------|----------|
| a. Flethez, Frank M. | Public Works | 07/16/09 |
| b. Gutierrez, Arthur B. | Human Services | 12/08/09 |
| c. Jarvis, Carolyn | Behavioral Health | 10/29/09 |
| d. Ryan, Shirley | ARMC | 06/03/10 |
| e. Tuthill, Michael B. | ARMC | 08/12/09 |

CLOSED SESSION:

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

9. Initial Decision:

- | | | | |
|----|--------------------|-----------------------|----------|
| a. | DeFrench, Pamela | Regional Parks | 11/13/09 |
| b. | Vick, Lynne | City of Big Bear Lake | 12/21/09 |
| c. | Kanaly, Michael P. | Human Services | 07/02/09 |

10. Benefits and Compensation Committee:
PUBLIC EMPLOYEE PERFORMANCE EVALUATION:
(Government Code Section 54957):

Title: Executive Director/Chief Investment Officer
Investment Officer (3)
Chief Counsel
Chief Member Services
Chief Information Services
Retirement Staff Attorney
Disability Benefits Officer
Communications Officer
Executive Assistant

OPEN SESSION:

11. Benefits and Compensation Committee Report.

- a. Report of the meeting conducted August 16, 2010.
- b. Approve the proposed Customer Service Activities for Fiscal Year 2010-2011.
- c. Approve Incentive Compensation Weights for new SBCERA Special District positions, and amendment to Incentive Compensation Weights for existing SBCERA Special District positions.
- d. Approve Base Compensation Adjustments for the following SBCERA Special District positions:
 - Senior Investment Officers
 - Chief of Information Services
 - Staff Attorney
 - Executive Assistant

12. Administrative Committee Report.

- a. Report of the meeting conducted August 16, 2010.

- b. Approve Administration Policy No. 010 -- Proper Handling and Security of SBCERA Electronic Correspondence and Board and Committee Agenda Materials.
 - c. Approve the amendments to the Medical Consulting Agreements with the SBCERA Medical Advisors to extend the terms of the agreements to December 31, 2010.
 - d. Approve issuance of an RFP for an executive recruiting firm for technical position recruitments and job description development, as determined by the Executive Director/Chief Investment Officer.
13. Approve Amendment to the SBCERA Profit Sharing Replacement Benefits Plan.
14. Approve Timothy Barrett as a representative to the Standard Life ESP 2008 Advisory Board.
15. Approve the attendance of trustees and Tim Barrett to the State Association of County Retirement Systems' (SACRS) Fall Conference, to be held in Universal City, CA on November 9-12, 2010.
16. Approve the attendance of up to four trustees to Opal Financial Group's Global Alternative Investing Summit, to be held in Dana Point, CA on December 5-7, 2010.
17. Chairman's appointment of voting delegate and alternate to the State Association of County Retirement Systems' (SACRS) Spring Conference.
18. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
19. Staff Reports:
- a. Executive Director's Report - Barrett
 - b. Legislative Update -- Kjeldgaard
 - c. Performance Report - Pierce
 - d. Review and Discuss 4th Quarter Budget vs. Actual for FY 2009/2010.

PUBLIC COMMENT

ADJOURN

NOTES:

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

UPCOMING MEETINGS

Cancelled - September Investment Committee

SBCERA INVESTMENT FORUM
Lake Arrowhead Resort
Thursday, September 16, 2010
Friday, September 17, 2010
9:00 A.M.

ADMINISTRATIVE COMMITTEE
Monday, September 20, 2010
9:00 A.M.

HOLIDAYS

Monday, September 6, 2010
In Observance of Labor Day