



AGENDA
BOARD OF RETIREMENT
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
July 1, 2010
9:00 AM
Board Room
348 West Hospitality Lane, First Floor
San Bernardino, California

PUBLIC NOTICE:

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.
2. Welcome New Trustee, Gary Ovitt.

CONSENT:

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

3. Approve minutes of regular meeting of June 3, 2010.
4. Approve minutes of special board meeting of June 7, 2010.

5. Service Retirements:		<u>Effective Date</u>
BARNES, Thomas G.	San Bernardino County Fire	07/17/10
CARLSON, Eugene A.	Behavioral Health	06/12/10
CARROLL, Robin A.	ARMC	05/22/10
CLARK, Jack H.	Superior Court	08/03/10
DRONE, John P.	Sheriff	07/03/10
ESBER, Fredrick J.	Probation	07/03/10
EUBANKS, Darlene A.	Human Services	07/31/10
FIGUEROA, Esther	Public Health (Def)	07/12/10
FLETCHER, Ileen N.	Registrar of Voters	07/03/10
GILLETTE, Donald	Assessor	07/17/10
GRAVES, Joseph	Agriculture/Weights & Measures	07/17/10
GLUBE, Arlene	Public Health	06/19/10
HARP, Thomas K.	Land Use Services (Def)	07/01/10
HAYNES, Laurence J.	Aging & Adult Services	06/19/10

HOLLAND, Sharon	Auditor/Controller-Recorder (Def)	05/21/10
JAMES, Jacquelyn	Human Services	06/19/10
JEFFERIES, Katherine	City of Big Bear Lake	07/31/10
KUHN, Robert D.	Sheriff	07/03/10
MADDOX, James D.	Probation (Def)	08/01/10
MAYER, Danny D.	Public Works	06/19/10
MILLER, Sharlene	CSAC	07/31/10
NGUYEN, Ha	ARMC (Def)	06/28/10
PELKEY, Michael G.	Sheriff	07/17/10
PETERSEN, Richard D.	District Attorney	06/30/10
PRANTE, Darlene	Human Services	07/17/10
REGNER, John J.	Building & Safety (Def)	07/01/10
REID, David	Sheriff	07/17/10
RISSLING, Roy G.	Probation (Def)	07/01/10
SALDANA, Byron R.	Probation	07/03/10
SCOLLON, Lyle E.	District Attorney	06/19/10
SCURTI, Nicholas C.	Probation	07/03/10
SUBAN, Leonides C.	ARMC	07/03/10
SWENDIMAN, Stephen C.	CSAC	08/03/10
TJAARDA, Roy	Information Services	07/17/10
TONEY, Rebecca	San Bernardino County Fire	07/17/10
VAN RIEL, Diana L.	Superior Court	07/31/10
VILLASENOR, Samuel	Inland Valley Development Authority	07/31/10
WHERRY, Linda	Behavioral Health (Def)	07/11/10
WYATT, Richard	Sheriff	07/01/10

6. Disability Applications - Initial Decision: Application Date
- a. BETTERS, Williams Human Services 02/18/10
 - b. HORNSBY, Tommy E. Sheriff 10/14/09

CLOSED SESSION:

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

7. Initial Decision: Application Date
- a. HOLLAND, Sharon Auditor/Controller-Recorder 11/05/08
 - b. MARCIL, Karen ARMC 06/17/09
 - c. PRESTRIDGE, Linda Public Health 08/03/09
8. Reconsideration: Application Date
- a. ARMENTA, SANDRA Sheriff 07/23/09

OPEN SESSION:

9. Presentation by The Townsend Group of their Real Estate Performance Measurement Report for the First Quarter ending March 31, 2010, and their Market Overview.
10. Review, discuss, and approve extending the term of SBCERA's contract with Kreischer Miller by three years.
11. Administrative Committee Report.
 - a. Report of the meeting on June 21, 2010.
 - b. Approve appointment of an Alternate Retiree Trustee pursuant to Government Code Section 31520.5, with a recommendation to wait until receiving the results of the election to make the appointment.
 - c. Approve Update to General Policy No. 005 - Periodic Review of Board Policies.
 - d. Approve the Proposed Administrative Budget for Fiscal Year 2010/2011.
12. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
13. Staff Reports:
 - a. Executive Director's Report - Barrett
 - b. Legislative Update - Kjeldgaard
 - c. Performance Report - Pierce
 - d. 4th Quarter 2009 Performance Report on Private Alternative Investments - Long
14. Public Comment.

ADJOURN

NOTES:

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the

public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

UPCOMING MEETINGS

JULY INVESTMENT COMMITTEE - CANCELLED

ADMINISTRATIVE COMMITTEE
Monday, July 19, 2010
9:00 a.m.

HOLIDAYS

Monday, July 5, 2010
In Observance of Independence Day