



**MINUTES  
BOARD OF RETIREMENT  
June 3, 2010  
BOARD ROOM  
348 WEST HOSPITALITY LANE, FIRST FLOOR  
SAN BERNARDINO, CA**

Trustees Present:

- ELLEN WEISSER, Appointed Member (Chairman)
- DAWN STAFFORD, General Member (Vice Chairman)
- CHRISTOPHER LEGGIO, Appointed Member
- ROBERT MCDONALD, Retired Member
- DONALD NEELY, General Member
- PAUL RUSS, Appointed Member
- DAVID WILLIAMS, Safety Member
- BRET HENRY, Alternate Safety Member

Others Present:

- TIMOTHY BARRETT, Executive Director / CIO
- ANDREW KJELDGAARD, Chief Counsel
- MARK JOLICOEUR, Chief Information Services
- DONALD PIERCE, Investment Officer
- CHRISTIE PORTER, Chief Member Services
- CAROL FENN, Recorder

Not Present:

- LARRY WALKER, Treasurer

1. Call meeting to order.

Chairman Weisser called the meeting to order at 9 a.m.

**CONSENT:**

McDonald moved, Stafford seconded, to Approve the Consent calendar.  
Motion Passed.

2. Approve minutes of regular meeting of May 6, 2010.

3. Service Retirements: Effective Date

BEAN, Deborah	Registrar of Voters (Def)	07/01/10
BENGSTON, James C.	Probation (Def)	06/17/10

BYLAND, Hattie	Probation (Def)	07/01/10
DENNEN, Patrick	San Bernardino County Fire	06/05/10
DRAKE, Cynthia	Child Support Services	06/19/10
DUBOIS, Michele	Human Services	05/22/10
FANGEROW, Kay	Public Health	05/08/10
GREENWOOD, Judith M.	Human Services	06/05/10
HAMILTON, Victor L.	District Attorney	06/05/10
HARRIS, Linda F.	Sheriff	05/22/10
JONES, Laurie	Behavioral Health (Def)	05/01/10
KEY, Randy P.	Sheriff	06/05/10
KNICKERBOCKER, Pennie	Human Services	05/22/10
LAMBERT, Donna J.	Superior Court	06/05/10
MATTSON MARTUS, Janice	Ag / Weights & Measures (Def)	07/09/10
MIRAMON, Mabel M.	Human Resources (Def)	06/01/10
MORGAN, Jeffrey L.	Sheriff	05/22/10
ODOM, Phil	Sheriff	07/04/10
PHAY, Barbara J.	Auditor-Controller/Recorder	07/03/10
RAMOS, Susan M.	County Museum	07/03/10
RAY, Doris	Economic Development	06/05/10
ROMERO, Irma	Children's Services (Def)	06/26/10
RYNERSON ROCK, Julie	Land Use Services	06/05/10
SANCHEZ, Lily J.	Human Services	07/03/10
SHUTTLEWORTH, Richard	Public Defender	07/03/10
SLOTA, Bruce W.	Dept. of Public Works	06/19/10
SMITH, Harry J.	Environmental Health Services (Def)	06/11/10
SNEED, Randee J.	Children's Services	05/08/10
TAMBA, Binsar	Human Services	05/26/10
THARP, Terrice	Architecture & Engineering (Def)	06/03/10
TURNER, Alice	Sheriff	07/03/10
WILLIAMS, Susan H.	County Fire	07/03/10
YBARRA, John T.	Probation (Def)	04/29/10

4. Staff Travel:

- a. Approve the attendance of Carol Fenn and Joseph Michael to the 2010 Sire User Conference, to be held in Park City, Utah on August 17 - 20, 2010.

5. Disability Applications - Initial Decision:

- a. JAMES, Gwendolyn

To approve staff recommendation that:

1. Ms. James is permanently incapacitated for the performance of duties and disability retirement be granted.
2. Ms. James' disability is nonservice-connected based on stroke.
3. Ms. James is not capable of gainful employment.
4. No medical review is necessary as specified by the medical advisor.

5. Staff shall initiate disability benefit payments with an effective date of January 5, 2010, the date of application.

b. JEFFERSON, Kenneth

To approve staff recommendation that:

1. Mr. Jefferson is permanently incapacitated for the performance of duties and disability retirement be granted.
2. Mr. Jefferson's disability is nonservice-connected based on liver disease, hepatitis C, and chronic diabetes.
3. Mr. Jefferson is not capable of gainful employment.
4. No medical review is necessary as specified by the medical advisor.
5. Staff shall initiate disability benefit payments with an effective date of December 22, 2009, the date of application.

c. KEEN, Edward W.

To approve staff recommendation that:

1. Mr. Keen is permanently incapacitated for the performance of duties (deceased July 14, 2008).
2. Mr. Keen's disability is service-connected based on the heart presumption pursuant to Government Code Section 31720.5.
3. The benefit type payable to Joy Keen is payable under Government Code Section 31787 as an Optional Death Allowance (Duty Related Disability Survivorship).
4. Staff shall initiate the Optional Death Allowance payments with an effective date of July 15, 2008, the day after the last date compensated.

d. LUCE, Lorene

To approve staff recommendation that:

1. Ms. Luce is permanently incapacitated for the performance of duties and disability retirement be granted.
2. Ms. Luce's disability is service-connected based on bilateral shoulder injuries.
3. Ms. Luce is capable of gainful employment.
4. No medical review is necessary as specified by the medical advisor.
5. Staff shall initiate disability benefit payments with an effective date of June 18, 2009, the date of application.

**CLOSED SESSION:**

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

## 6. Initial Decision:

## a. ALLEN, Martha

Russ moved, McDonald seconded, to Approve staff recommendation that:

1. Ms. Allen is permanently incapacitated for the performance of duties and disability retirement be granted.
  2. Ms. Allen's disability is service-connected based on degenerative disc disease of the lumbar spine and right shoulder injury.
  3. Ms. Allen is capable of gainful employment.
  4. No medical review is necessary as specified by the medical advisor.
  5. Staff shall initiate disability benefit payments with an effective date of February 10, 2009, the date of application, provided benefit is requested in writing.
- Motion Passed.

## b. GREEN, Nellie

Stafford moved, Russ seconded, to Approve staff recommendation that:

1. Ms. Green is not permanently incapacitated for the performance of duties based on bilateral carpal tunnel, cervical spondylosis and right trigger fingers.
  2. Disability retirement be denied.
  3. If a disability retirement is determined at a future hearing stage, the effective date will be June 29, 2009, the date of application.
- Motion Passed.

## c. JOHNSON, Janice E.

Russ moved, McDonald seconded, to Approve staff recommendation that:

1. Ms. Johnson is permanently incapacitated for the performance of duties and disability retirement be granted.
  2. Ms. Johnson's disability is service-connected based on injury to her right wrist.
  3. Ms. Johnson is capable of gainful employment.
  4. No medical review is necessary as specified by the medical advisor.
  5. Staff shall initiate disability benefit payments with an effective date of January 9, 2009, the date of application, provided benefit is requested in writing.
- Motion Passed.

## d. MANN, Kathy

Neely moved, Stafford seconded, to Approve staff recommendation that:

1. Ms. Mann is not permanently incapacitated for the performance of duties based on Cystocele, Rectocele, and Umbilical Hernia.
2. Disability retirement be denied.
3. If a disability retirement is determined at a future hearing stage, the effective date will be October 13, 2009, the date of application.

## e. MORGAN, Lupita

Williams moved, Russ seconded, to Approve staff recommendation that:

1. Ms. Morgan is not permanently incapacitated for the performance of duties based on refractory asthmatic bronchitis, left leg venous stasis, bilateral varicose veins and poorly controlled diabetes.
  2. Disability retirement be denied.
  3. If a disability retirement is determined at a future hearing stage, the effective date will be March 11, 2009, the date of application.
- Motion Passed.

## f. WHITE, Bonnie

Williams moved, Leggio seconded, to Approve staff recommendation that:

1. Ms. White is not permanently incapacitated for the performance of duties based on a psychiatric event.
  2. Disability retirement be denied.
  3. If a disability retirement is determined at a future hearing stage, the effective date will be March 4, 2010, the day after the last date compensated.
- Motion Passed.

**PUBLIC EMPLOYMENT: (Government Code Section 54957)**

## 7. Benefits and Compensation Committee Report.

## a. Report of the meeting conducted May 10, 2010.

Barrett reviewed.

## b. PUBLIC EMPLOYMENT: (Government Code Section 54957)

Title: Accounting Manager  
 Compliance Manager  
 Internal Audit Manager  
 Senior Investment Analyst  
 Systems Engineer  
 Investment Analyst  
 Internal Auditor  
 Senior Accountant  
 Systems Accountant  
 Applications Specialist  
 Paralegal  
 Writer  
 Accountant  
 Accounting Technician Supervisor

Retirement or Disabilities Head  
 Senior Legal Secretary  
 Media Specialist  
 Senior Executive Secretary  
 Senior Payroll Specialist  
 Retirement or Disabilities Senior Specialist  
 Accounting Technician  
 Executive Secretary  
 Retirement or Disabilities Specialist  
 Senior Office Assistant  
 Office Assistant

**OPEN SESSION:**

8. Presentation by CEM Benchmarking of their Benchmarking Report.

Mike Heale presented. He reviewed the factors that impact costs: Economies of Scale, Transaction Volumes, Cost Environment, Complexity and Service Level. SBCERA's total service score of 76 was close to the peer median of 77, and increased an average of 3.1 points per annum over the past 3 years compared to 1.1 points over the last 4 years for SBCERA's peers. The most significant improvements were in member contacts, pension estimates and disability. Total Cost of \$228 per Member was above the Peer median of \$81, and close to the \$224 median for under 50K Systems.

9. Approve the use of Information Technology Contingency Funds in the amount of \$226,500.00.

Jolicoeur reviewed the Information Technology expenditures requested.

Russ moved, McDonald seconded, to Approve the use of Information Technology Contingency Funds in the amount of \$226,500.00.  
 Motion Passed. (Absent: Leggio)

10. Audit Committee Report.

- a. Report of the meeting conducted May 10, 2010.

Barrett reviewed.

11. Approve the attendance of up to four trustees to Opal's Investment Trends Summit to be held in Santa Barbara, CA on June 16-18, 2010.

Russ moved, Leggio seconded, to Approve the attendance of Dawn Stafford & Bret Henry to Opal's Investment Trends Summit to be held in Santa Barbara, CA on June 16-18, 2010.  
 Motion Passed.

12. Approve the attendance of Paul Russ and James Perry to the Institutional Investor 8th Annual Hedge Fund Industry Awards to be held in New York, NY on June 21, 2010.

Neely moved, Leggio seconded, to Approve the attendance of Paul Russ, Don Neely and James Perry to the Institutional Investor 8th Annual Hedge Fund Industry Awards to be held in New York, NY on June 21, 2010.

Motion Passed.

13. Approve the attendance of Paul Russ and James Perry to the Institutional Investor Hedge Fund Investor Symposium, to be held in New York, NY on June 22 - 23, 2010.

Russ moved, Leggio seconded, to Approve the attendance of Paul Russ, Don Neely and James Perry to the Institutional Investor Hedge Fund Investor Symposium, to be held in New York, NY on June 22 - 23, 2010.

Motion Passed.

14. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).

Weisser reported on her attendance at Siguler Guff. Neely reported on his due diligence trip to New York. Williams reported on his attendance at Wharton. Russ reported on his attendance at NEPC.

15. Staff Reports:

- a. Executive Director's Report - Barrett
- b. Legislative Update - Kjeldgaard
- c. Performance Report - Pierce

16. Public Comment.

Sue Shuey, President of the Retired Employees of San Bernardino County, provided public comment. She requested that the consideration of the Alternate Retired Member be heard first at the June 21st Administrative Committee Meeting.

## **ADJOURN**

The meeting adjourned at 12:50 p.m.

4140

Respectfully submitted,

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ELLEN WEISSER, Chairman  
Secretary

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TIMOTHY BARRETT,

DATED \_\_\_\_\_