



AGENDA  
BOARD OF RETIREMENT  
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
June 3, 2010  
9:00 AM  
Board Room  
348 West Hospitality Lane, First Floor  
San Bernardino, California

**PUBLIC NOTICE:**

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.

**CONSENT:**

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

2. Approve minutes of regular meeting of May 6, 2010.

| 3. Service Retirements: |                               | <u>Effective Date</u> |
|-------------------------|-------------------------------|-----------------------|
| BEAN, Deborah           | Registrar of Voters (Def)     | 07/01/10              |
| BENGSTON, James C.      | Probation (Def)               | 06/17/10              |
| BYLAND, Hattie          | Probation (Def)               | 07/01/10              |
| DENNEN, Patrick         | San Bernardino County Fire    | 06/05/10              |
| DRAKE, Cynthia          | Child Support Services        | 06/19/10              |
| DUBOIS, Michele         | Human Services                | 05/22/10              |
| FANGEROW, Kay           | Public Health                 | 05/08/10              |
| GREENWOOD, Judith M.    | Human Services                | 06/05/10              |
| HAMILTON, Victor L.     | District Attorney             | 06/05/10              |
| HARRIS, Linda F.        | Sheriff                       | 05/22/10              |
| JONES, Laurie           | Behavioral Health (Def)       | 05/01/10              |
| KEY, Randy P.           | Sheriff                       | 06/05/10              |
| KNICKERBOCKER, Pennie   | Human Services                | 05/22/10              |
| LAMBERT, Donna J.       | Superior Court                | 06/05/10              |
| MATTSON MARTUS, Janice  | Ag / Weights & Measures (Def) | 07/09/10              |
| MIRAMON, Mabel M.       | Human Resources (Def)         | 06/01/10              |
| MORGAN, Jeffrey L.      | Sheriff                       | 05/22/10              |
| ODOM, Phil              | Sheriff                       | 07/04/10              |

|                       |                                     |          |
|-----------------------|-------------------------------------|----------|
| PHAY, Barbara J.      | Auditor-Controller/Recorder         | 07/03/10 |
| RAMOS, Susan M.       | County Museum                       | 07/03/10 |
| RAY, Doris            | Economic Development                | 06/05/10 |
| ROMERO, Irma          | Children's Services (Def)           | 06/26/10 |
| RYNERSON ROCK, Julie  | Land Use Services                   | 06/05/10 |
| SANCHEZ, Lily J.      | Human Services                      | 07/03/10 |
| SHUTTLEWORTH, Richard | Public Defender                     | 07/03/10 |
| SLOTA, Bruce W.       | Dept. of Public Works               | 06/19/10 |
| SMITH, Harry J.       | Environmental Health Services (Def) | 06/11/10 |
| SNEED, Randee J.      | Children's Services                 | 05/08/10 |
| TAMBA, Binsar         | Human Services                      | 05/26/10 |
| THARP, Terrice        | Architecture & Engineering (Def)    | 06/03/10 |
| TURNER, Alice         | Sheriff                             | 07/03/10 |
| WILLIAMS, Susan H.    | County Fire                         | 07/03/10 |
| YBARRA, John T.       | Probation (Def)                     | 04/29/10 |

4. Staff Travel:

- a. Approve the attendance of Carol Fenn and Joseph Michael to the 2010 Sire User Conference, to be held in Park City, Utah on August 17 - 20, 2010.

5. Disability Applications - Initial Decision:

Application Date

|    |                    |                   |          |
|----|--------------------|-------------------|----------|
| a. | JAMES, Gwendolyn   | Behavioral Health | 01/05/10 |
| b. | JEFFERSON, Kenneth | Human Services    | 12/22/09 |
| c. | KEEN, Edward W.    | County Fire       | 06/10/09 |
| d. | LUCE, Lorene       | ARMC              | 06/18/09 |

**CLOSED SESSION:**

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

6. Initial Decision:

Application Date

|    |                    |                          |          |
|----|--------------------|--------------------------|----------|
| a. | ALLEN, Martha      | ARMC                     | 02/10/09 |
| b. | GREEN, Nellie      | Aging and Adult Services | 06/29/09 |
| c. | JOHNSON, Janice E. | Human Services           | 01/09/09 |
| d. | MANN, Kathy        | ARMC                     | 10/13/09 |
| e. | MORGAN, Lupita     | Human Services           | 03/11/09 |
| f. | WHITE, Bonnie      | Human Services           | 03/17/09 |

**PUBLIC EMPLOYMENT: (Government Code Section 54957)**

7. Benefits and Compensation Committee Report.
  - a. Report of the meeting conducted May 10, 2010.
  - b. PUBLIC EMPLOYMENT: (Government Code Section 54957)

Title: Accounting Manager  
Compliance Manager  
Internal Audit Manager  
Senior Investment Analyst  
Systems Engineer  
Investment Analyst  
Internal Auditor  
Senior Accountant  
Systems Accountant  
Applications Specialist  
Paralegal  
Writer  
Accountant  
Accounting Technician Supervisor  
Retirement or Disabilities Head  
Senior Legal Secretary  
Media Specialist  
Senior Executive Secretary  
Senior Payroll Specialist  
Retirement or Disabilities Senior Specialist  
Accounting Technician  
Executive Secretary  
Retirement or Disabilities Specialist  
Senior Office Assistant  
Office Assistant

**OPEN SESSION:**

8. Presentation by CEM Benchmarking of their Benchmarking Report.
9. Approve the use of Information Technology Contingency Funds in the amount of \$226,500.00.
10. Audit Committee Report.
  - a. Report of the meeting conducted May 10, 2010.

11. Approve the attendance of up to four trustees to Opal's Investment Trends Summit to be held in Santa Barbara, CA on June 16-18, 2010.
12. Approve the attendance of Paul Russ and James Perry to the Institutional Investor 8th Annual Hedge Fund Industry Awards to be held in New York, NY on June 21, 2010.
13. Approve the attendance of Paul Russ and James Perry to the Institutional Investor Hedge Fund Investor Symposium, to be held in New York, NY on June 22 - 23, 2010.
14. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
15. Staff Reports:
  - a. Executive Director's Report - Barrett
  - b. Legislative Update - Kjeldgaard
  - c. Performance Report - Pierce
16. Public Comment.

## **ADJOURN**

### **NOTES:**

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

**UPCOMING MEETINGS**

SPECIAL BOARD  
In Lieu of Investment Committee  
Monday, June 7, 2010  
9:00 a.m.

ADMINISTRATIVE COMMITTEE  
Monday, June 21, 2010  
9:00 a.m.