



BOARD OF RETIREMENT  
 SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
 March 4, 2010  
 9:00 a.m.  
 Board Room  
 348 West Hospitality Lane, First Floor  
 San Bernardino, California

**PUBLIC NOTICE:** Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.
2. Welcome New Trustees - Larry Walker and James Sheridan.
3. Presentation to Marvin Reiter in recognition of his seven years of service as a Trustee to the Board of Retirement.

**CONSENT:** The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

4. Approve minutes of regular meeting of February 4, 2010.

5. Service Retirements:		Effective Date
ALDAY, Susan M.	Superior Court	03/27/10
ALEXANDER, Roberta	Superior Court	03/27/10
AVANZOLINI, Ronald P.	County Fire	03/27/10
BAKER, Victoria L.	SANBAG	03/27/10
BARRINGTON, Gary R.	ARMC	03/13/10
BEEMER, Sharyn	Behavioral Health	03/27/10
BERTRAND, Elyana	Preschool Services	01/27/10
BETTERS, William	TAD	02/13/10
BILASH, Colin	District Attorney (Def)	01/27/10
BOWEN, Geri A.	SCAQMD	03/10/10
BOYD, Kenneth R.	Sheriff	03/20/10
BRAVO, Vincent v.	Probation (Def)	04/01/10
BYNUM, Jerry E.	Public Defender	03/13/10

CAMPBELL, Brian S.	Sheriff	04/01/10
COLLINS, William M.	Pubic Works	03/27/10
CRAWFORD, Ralph D. Jr.	SCAQMD	04/01/10
CROW, Faye	Human Services	03/27/10
DADGOSTAR, Bahman	Behavioral Health	01/28/10
DAVEY, Sandra G.	Probation	02/13/10
DE JESUS, Annie	SCAQMD	03/31/10
DE JESUS, Jose	SCAQMD	03/31/10
DEVAUGHN, Harrison J.	ARMC	03/13/10
DONAHUE, Margaret P.	Human Services	03/27/10
EKLUND, Carl	Aging & Adult Services	03/27/10
ELEAZAR, Eleanor F.	SCAQMD	03/31/10
FIEDLER, Anthony S.	Sheriff	03/13/10
FLORENCE, Dennis P.	Sheriff	04/01/10
FRAZEE, Steven A.	Probation	04/01/10
GONZALEZ, Michael M.	SCAQMD	03/20/10
HARP, Jennifer A.	Environmental Health (Def)	01/31/10
HEISS, Gary P.	SCAQMD	03/27/10
HERNANDEZ, Eddie L.	ARMC	03/27/10
HORNSBY, Tommy E.	Sheriff	03/27/10
HURLEY, Kenneth W.	Sheriff	04/01/10
IRBY, Barbara E.	SCAQMD	03/26/10
JASSO, Ray	SCAQMD	03/27/10
JOHNSON, Robert E.	Sheriff	04/01/10
JURANEK, Russell G.	SCAQMD	04/01/10
KARCHER, George R.	Sheriff (Def)	03/25/10
KEARL, Debbie K.	TAD	02/12/10
KIMBRO, Terry W.	Public Works (Def)	02/15/10
KING, Kathy L.	Public Defender (Def)	03/24/10
LETCHER, Olga M.	Sheriff	02/27/10
LIU, Mark Y.	SCAQMD	03/05/10
MATYAS, Ronald C.	Land Use Services	03/27/10
MILLS-JENKS, Barbara	ARMC	03/27/10
MORRIS, William S.	Fleet Management (Def)	03/01/10
MORROW, William	ARMC	03/27/10
O'BRIEN, Steven	CSAC (Def)	04/10/10
OLSON, Kathie L.	District Attorney	02/27/10
PEARCE, Patrick	SCAQMD	04/01/10
PERRY, Nancy	Public Health	03/27/10
PORTILLO, Rosa A.	Public Health	03/31/10
PRICE, Jane W.	Superior Court	02/27/10
QUINONES, Roberta O.	Superior Court	03/27/10
REYES, Caesar P.	Sheriff	03/13/10
RUIVIVAR, Emmanuel R.	SCAQMD	04/01/10
SCHNUR, Patricia	Superior Court	02/27/10
SILER, Joseph M.	Superior Court	02/06/10
SMITH, Ruth L.	Superior Court	03/27/10
STOCKER, Roger A.	County Fire	03/27/10
THARP, Eudora	SCAQMD	04/01/10
TUMAMBING, Florencio D.	SCAQMD	03/27/10
VARENELLI, Robert J.	Behavioral Health	03/27/10
VARENELLI, Sandra S.	Information Services	03/27/10

VISHWANATH, Ranjit	SCAQMD	04/01/10
WAUGH, Loretta	Public Health (Def)	03/12/10
WEST, Dennis L.	County Fire	03/27/10
WILLIAMS, Robert L.	Transportation/Flood Cont.	03/27/10
WITT, Sandra	Children & Family Services	02/27/10
ZAMUDIO, Barbara D.	ARMC	03/27/10

6. Service Retirement - Change Effective Date		Effective Date
JOHNSON, John L.	Sheriff (from 02/27/10)	<u>03/12/10</u>

7. Staff Travel:

- a. Approve the attendance of Timothy Barrett, Donald Pierce and James Perry to the NEPC Public Funds Workshop, to be held in Phoenix, AZ on March 29 - 30, 2010.
- b. Approve the attendance of Mark Jolicoeur to the PensionGold National Users Group Conference, to be held in Dallas, TX on April 22 - 23, 2010.
- c. Approve the attendance of Christie Porter, Nicole Dailey, and Mike O'Kelly to the CEM Annual Global Pension Administration Peer Conference, to be held in Scottsdale, AZ on May 3-6, 2010.

8. Disability Applications - Initial Decision:		Application Date
a. BEALL, Robert L.	Aging & Adult Services	<u>01/21/09</u>
b. MORENO, Joe	Probation	05/19/09
c. ROY, Frederick	County Fire	03/16/09
d. ZITO, Thomas A.	Sheriff	07/27/09

**CLOSED SESSION**

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

9. Initial Decision:		Application Date
a. DOHERTY, Shawn	County Fire	<u>04/17/09</u>
b. WILLIAMS, Howard	Probation	02/12/09
c. WILLIAMS, Renita	Assessor	02/10/09

- |   |                 |
|---|-----------------|
| 10. Formal Hearing:                           | Application     |
|   | Date            |
| a. MATHEIN, Cynthia D.    Children's Services | <u>08/09/06</u> |

PUBLIC EMPLOYEE APPOINTMENT - Government Code Section 54957:

11. Title: Supervising Accountant

**OPEN SESSION**

12. Chairman's appointments to vacancies on the following Committees:
- a. Investment Committee (one vacancy)
  - b. Administrative Committee (one vacancy)
  - c. Audit Committee (one vacancy)
  - d. Benefits and Compensation Committee (one vacancy)
13. Chairman's selection of Audit Committee Chair.
14. Review, discuss and approve Memorandum of Understanding between the OPEB Trust and the San Bernardino County Employees' Retirement Association.
15. Review, discuss and approve amendment to contract with CEM Benchmarking regarding SACRS Benefit Administration Benchmarking Service.
16. Investment Committee report and actions on recommendations contained therein:
- a. Report of the meeting conducted February 8, 2010.
  - b. Review, discuss and adopt SBCERA's Investment Plan, Policy and Guidelines.
  - c. Review, discuss and adopt SBCERA's Due Diligence Policy.
  - d. Review, discuss and adopt Board Investment Policy No. 16, Disclosure of Placement Agent Fees, Gifts and Campaign Contributions Policy.
  - e. Review, discuss and adopt Board Investment Policy No. 005, Securities Litigation Policy.
  - f. Review, discuss and adopt Board Investment Policy No. 010, Insurance for Investment Managers Policy.
17. Administrative Committee Report.
- a. Report of the meeting conducted February 16, 2010.

- b. Review, discuss and approve SBCERA Communications Plan.
  - c. Review, discuss and approve revision to Board Benefits Policy 009 - Retiree Payroll Deductions and the Assignment of Benefits.
  - d. Review, discuss and approve the SBCERA Technology Plan.
  - e. Review, discuss and approve the use of Information Technology contingency funds in the amount of \$150,000 for the PensionGold Requirements/Evaluation Project.
  - f. Review, discuss, and approve restating and reconfirming the inclusion of the officers and employees of the Rim of the World Recreation and Park District as members of SBCERA on December 1, 1985.
18. Approve the registration fee for Bret Henry, Christopher Leggio and Ellen Weisser to the IMN Distressed Investment Summit, to be held in Huntington Beach, CA on March 1 - 3, 2010.
19. Approve the registration fee for Brian Long, Don Neely and Dawn Stafford to the Institutional Investor Global Real Assets Investment Forum, to be held in New York, NY on March 2 - 3, 2010.
20. Approve the registration fee for Don Neely, Dawn Stafford, Ellen Weisser, and Paul Russ to the Institutional Investor Institute and Hedge Fund Institutional Forum Public Funds Roundtable, to be held in Austin, TX on April 21 - 23, 2010.
21. Approve the attendance of trustees and Tim Barrett to the State Association of County Retirement Systems' (SACRS) Spring Conference, to be held in Newport Beach, CA, on May 11 - 14, 2010.
22. Chairman's appointment of voting delegate and alternate to the State Association of County Retirement Systems' (SACRS) Spring Conference.
23. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
24. Staff Reports:
- a. Executive Director's Report - Barrett
  - b. Legislative Update - Kjeldgaard
  - c. Performance Report - Pierce

25. Public Comment.

**NOTES:** The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

**UPCOMING MEETINGS**

CANCELLED - MARCH INVESTMENT COMMITTEE

ADMINISTRATIVE COMMITTEE  
Monday, March 15, 2010  
9:00 a.m.