



AGENDA  
BOARD OF RETIREMENT  
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
December 2, 2010  
9:00 AM  
Board Room  
348 West Hospitality Lane, First Floor  
San Bernardino, California

**PUBLIC NOTICE:**

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.

**CONSENT:**

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

2. Approve minutes of regular meeting of November 4, 2010.
3. Approve minutes of special meeting of November 15, 2010.
4. Service Retirements:

Amata, Toni	County Fire	12/18/10
Anderson, Sharon L.	Risk Management	12/04/10
Boatman, Robin Lynn	School Claims (Def)	12/30/10
Campos, Clara A.	Superior Court (Def)	12/31/10
Clark, Marlene	Behavioral Health	11/10/10
Clinton, Linda K.	Human Services	01/01/11
Collins, Kathryn	Library (Def)	11/27/10
Coulombe, Mark	Public Defender	1/1/2011
Edmiston, Lupe R.	ACR/Treasurer/Tax Collector	12/04/10
Flasher, Andrea G.	Public Works	12/18/10
Garces, Shirley J.	County Fire	01/01/11
Garza, Dora	County Counsel (Def)	10/28/10
Jones, Kevin L.	County Fire	12/04/10
Lammering, Jim W.	Information Services	11/20/10
Lane, Briana J.	Public Health	10/23/10
Logan, Luis G.	Sheriff	01/01/11

Maddox, Bill B.	Sheriff	12/18/10
Pracna, Suzanne V.	Sheriff	12/04/10
Robinson, Helen	DPSS (Def)	12/26/10
San Miguel, Sheryl	Superior Court	01/01/11
Schooley, James K.	City of Big Bear Lake (Def)	11/16/10
Stafford, Dawn	County Counsel	12/31/10
Sudol, Robert	Behavioral Health	01/01/11
Valencia, James A.	Sheriff (Def)	11/18/10
Vazquez, Victor M.	City of Big Bear Lake	12/01/10
Wall, Daniel J.	CSAC (Def)	12/11/10
Ward, Kathleen	Human Services	12/04/10
Weg, Jonathan	County Counsel (Def)	12/31/10
Whitman, Donna R.	Purchasing (Def)	11/01/10
Wiley, Drew O.	Sheriff	12/04/10
Williams, Ethel	Human Services	11/06/10
Winegar, Patricia D.	Children & Family Services	12/04/10

5. Disability Applications - Initial Decision:

a. Avila, Victoriana Superior Court 06/15/10

**CLOSED SESSION:**

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

6. Initial Decision:

a. Dean, Mary J. Superior Court 11/25/09  
b. Munoz, Ronda D. Human Services 10/29/09

7. Reconsideration:

a. Pickens, Kimberly

8. PUBLIC EMPLOYMENT (Government Code Section 54957)

a. Position: Chief Legal Services

**OPEN SESSION:**

9. Presentation by Russell Implementation Services Inc. on Derivatives Primer 101.

10. New England Pension Consultants' review of Mercer Investment Consulting Inc.'s Public Fund Universe Analysis.
11. Review of Real Estate Structure.
12. Review, discuss and approve changes to the Real Estate Structure.
13. Approve the attendance of up to four trustees to The 16th Annual Public Funds Summit to be held in Huntington Beach, CA on March 14 - 15, 2011.
14. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
15. Staff Reports:
  - a. Managing Trustee's Report
  - b. Review Chaptered Retirement Legislation for 2010
  - c. Investment Performance Report

#### **SUPPLEMENTAL AGENDA**

16. Approve an amendment of the securities lending agreement to allow the segregation of SBCERA's securities lending collateral pool and the reinvestment of all future collateral in accordance with the Quality A Collateral Fund guidelines.

#### **PUBLIC COMMENT**

#### **ADJOURN**

#### **NOTES:**

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

**UPCOMING MEETINGS**

SPECIAL BOARD  
In Lieu of Investment Committee  
Monday, December 13, 2010  
9:00 a.m.

Cancelled - December Administrative Committee

**HOLIDAYS**

Thursday and Friday, December 23 and 24, 2010  
In Observance of Christmas

Thursday and Friday, December 30 and 31, 2010  
In Observance of New Years