



AGENDA  
SPECIAL MEETING  
BOARD OF RETIREMENT  
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
November 15, 2010  
9:00 AM  
Board Room  
348 West Hospitality Lane, First Floor  
San Bernardino, California

**PUBLIC NOTICE:**

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.
2. Approve minutes of Administrative Committee of September 20, 2010.
3. Presentation by the Segal Company of their Actuarial Valuation as of June 30, 2010 and related reports.
4. Approve the Segal Company's Actuarial Valuation as of June 30, 2010 and related reports and adopt the recommendations contained therein.
5. Approve the discretionary General Subsidy payments for the period from November 1, 2010 to October 31, 2011.
6. Presentation by Macias, Gini, and O'Connell of the FY 2009-10 Financial Statements, Independent Auditor's Report and Management Letter Comments.
7. Approve the FY 2009-10 Financial Statements, Independent Auditor's Report and other required communications from the auditors, Macias, Gini, and O'Connell.
8. Approve the upgrade of PensionGold from Version 2 to Public Edition.
9. Approve Special Assignment Compensation (SAC) of 7 1/2% for Chief of Member Services.
10. Chairman's Appointment of members to an Ad Hoc Committee for the Executive Director recruitment.

**PUBLIC COMMENT**

**ADJOURN**

**NOTES:**

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.