



AGENDA
BOARD OF RETIREMENT
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
October 7, 2010
9:00 AM
Board Room
348 West Hospitality Lane, First Floor
San Bernardino, California

PUBLIC NOTICE:

Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.

CONSENT:

The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

2. Approve minutes of regular meeting of September 2, 2010.
3. Approve minutes of special meeting of September 16, 2010.
4. Service Retirements:

Andrews, Patty	Public Works	09/25/10
Bayless, Steven L.	Agriculture, Weights & Measures	09/28/10
Birks, Norelene M.	Human Services	09/25/10
Carnell, Horace	Public Works	09/25/10
Combs, Douglas	Sheriff	09/25/10
Del George, Richard	Fleet Management	09/25/10
Dickerson, Joann	Probation	10/08/10
Drehssen, Marc E.	SCAQMD (Def)	09/26/10
Dreibus, Barbara	Human Services	11/06/10
Edmonson, Mary	Human Services (Def)	08/27/10
Garcia, Charlene	Human Services	08/28/10
Johnson, Patricia A.	Aging & Adult Services	10/01/10
Kort, Luba M.	SCAQMD (Def)	09/05/10
Lawson, Linda J.	Behavioral Health	10/09/10
Lucero, Martha M.	SCAQMD	10/16/10
Martin, Donna A.	Probation	09/21/10

McElroy, William L.	Library Administration	11/06/10
McLean, Edward	Public Defender	10/09/10
Miller, Robyn K.	Sheriff	10/23/10
Monforte, Paul	District Attorney (Def)	10/13/10
Nash, Michael	Probation (Def)	09/22/10
Oliver, Cheryl	Special Districts (Def)	11/11/10
Olsen, Douglas	City of Chino Hills (Def)	10/01/10
Ong, Aileen	Aging & Adult Services	10/09/10
Potts, Donald J.	Sheriff	08/31/10
Rollings-McDonald, Kathleen	LAFCO	10/09/10
Saesim, Kanokwan	ARMC	10/02/10
Stevens, Carol	Public Health (Def)	10/17/10
Vance, Eileen	Human Resources (Def)	09/21/10
Virgo, Elisa L.	SCAQMD	10/09/10
White, Thomas	Special Districts (Def)	09/14/10

5. Staff Travel:

- a. Approve the attendance of James Perry to GoldenTree Asset Management Seventh Annual Investor Meeting to be held in New York, NY on November 4, 2010.
- b. Approve the attendance of Tim Barrett as a speaker to the California Counties 116th Annual Meeting, to be held in Riverside, CA, on November 16-19, 2010.

6. Disability Applications - Initial Decision:

a.	Hernandez, Melly	ARMC	01/13/10
b.	Padilla, Jane L.	Behavioral Health	03/23/10
c.	Pimentel, Debbie J.	Human Services	09/24/09
d.	Warfield, Ofelia O.	SCAQMD	03/30/10

CLOSED SESSION:

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

7. Initial Decision:

a.	Bromberg, Ronald	County Fire	09/30/09
b.	Dean, Mary J.	Superior Court	11/25/09
c.	Gatlin, Lawrence W.	Information Services	02/10/10
d.	Simmons, Darla	Fleet Management	10/23/09

8. PUBLIC EMPLOYEE PERFORMANCE EVALUATION:
(Government Code Section 54957)
Benefits and Compensation Committee Recommendation:
Title: Executive Director/Chief Investment Officer
Investment Officer (3)
Chief Counsel
Chief Member Services
Chief Information Services
Disability Benefits Officer
Retirement Staff Attorney
Communications Officer
Executive Assistant

OPEN SESSION:

9. Presentation by The Townsend Group of their Real Estate Performance Measurement Report for the Second Quarter ending June 30, 2010.
10. Approve salary ranges for Senior Accountant and Accounting Manager positions.
11. Approve the acceptance of Crestline Sanitation District as a participating employer with the San Bernardino County Employees' Retirement Association pursuant to Government Code section 31557.
12. Approve the proposed updated proxy voting policy.
13. Chairman's Appointment of Investment Committee member.
14. Administrative Committee Report.
- a. Report of the meeting conducted September 20, 2010.
- b. Approve Amendment to General Policy No. 010 (Issue No. 2.0) -Pre-Funding of Contributions.
15. Approve the attendance of up to four Trustees to the California Retired County Employees Association Spring Conference, to be held in San Rafael, CA, October 25 - 27, 2010.
16. Approve holding the Annual Investment Forum on September 8 - 9, 2011, at the Lake Arrowhead Resort.
17. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).

18. Staff Reports:
- a. Executive Director's Report
 - b. Legislative Update
 - c. Investment Performance Report

PUBLIC COMMENT

ADJOURN

NOTES:

The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

SPECIAL BOARD
In Lieu of Investment Committee
Tuesday, October 12, 2010
9:00 a.m.

ADMINISTRATIVE COMMITTEE
Monday, October 18, 2010
9:00 a.m.

HOLIDAY
Monday, October 11, 2010
In Observance of Columbus Day

SUPPLEMENTAL AGENDA
BOARD OF RETIREMENT
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
October 7, 2010
9:00 AM
Board Room
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San Bernardino, California

CLOSED SESSION

19. CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)
Agency Designated Representative:
Ellen Weisser
Unrepresented Employees:
Executive Director/Chief Investment Officer
Investment Officer (3)
Chief Counsel
Chief Member Services
Chief Information Services
Disability Benefits Officer
Retirement Staff Attorney
Communications Officer
Executive Assistant

OPENED SESSION

20. Review, Discuss and Approve initiating a search for an Executive Recruiting Firm for two positions: (1) Executive Director, and (2) Chief Investment Officer.
21. Review, Discuss and Approve appointing an Interim Executive Director.
22. Review, Discuss and Approve appointing an Interim Chief Investment Officer.