



BOARD OF RETIREMENT
 SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
 September 3, 2009
 9:00 a.m.
 Board Room
 348 West Hospitality Lane, First Floor
 San Bernardino, California

PUBLIC NOTICE: Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.
2. Presentation by Chairman Weisser to SBCERA Staff in recognition of superior job performance with the San Bernardino County Retirement Incentive Program.

CONSENT: The following consent items are expected to be routine and will be acted upon by the Board at one time without discussion unless a Board member, staff member or the public requests an item to be held for discussion.

3. Approve minutes of regular meeting of August 6, 2009.
4. Approve minutes of special meeting of August 10, 2009.

5. Service Retirements:		Effective Date
ALVARADO, Carl D.	Sheriff	09/26/09
BEAVERS, Randy D.	Sheriff	09/12/09
CALDARES, Steven	ARMC	08/15/09
COLE, Christina	Library (Def)	08/01/09
COLE, Richard	CAO (Def)	08/05/09
CONWAY, Herbert Dale	Regional Parks	09/26/09
DOMINGUEZ, Gloria H.	Behavioral Health	08/11/09
EDWARDS, Denise L.	ARMC (Def)	09/01/09
FOSTER, Martha A.	Superior Court	08/29/09
GOODWIN, Sandra	CSAC	09/21/09
GRAMM, William H.	Network Services	08/20/09
HARRIS, Wanda J.	Sheriff	09/12/09
HATCH, Michael T.	Public Works	08/12/09

HOLMAN, Lynda M.	TAD	08/29/09
MACRUNNEL, Timothy	ARMC (Def)	08/18/09
MARTINEZ, Debrah	District Attorney (Def)	08/20/09
MCCALMON, Kathleen M.	Superior Court	09/12/09
MCEACHERN, Deanna S.	Human Services	08/29/09
MOLLEDA, Maudie M.	TAD	08/03/09
MOYER, Neil A.	SCAQMD (Def)	08/27/09
PRITCHARD, Yvonne T.	Superior Court	08/29/09
SOWELL, Nolen	ARMC (Def)	08/27/09
VERHOLTZ, Lynette	ARMC (Def)	09/11/09
WILKINS, William W.	Real Estate Services (Def)	09/30/09
YOUNG, Gerald C.	PSD (Def)	08/05/09
ZAVIDOW, Mark J.	Public Defender (Def)	08/31/09

6. Staff Travel:

- a. Ratify the attendance of Brian Long and Donald Pierce for a due diligence trip to Boston for Commodities and Trade Financing; and New York for Private Equity Mezzanine, on August 24 - 27, 2009.
- b. Approve the attendance of Timothy Barrett and Donald Pierce to the 2009 Russell Institutional Summit in Rancho Mirage, CA on October 4 - 6. 2009.

7. Disability Applications - Initial Decision:

		Application Date
a. BLAY, Michael D.	Sheriff	12/05/08
b. FOSTER, Greg L.	Sheriff	07/31/08
c. HOY, Linda	Public Health	01/15/09
d. SALINAS, Carlos R.	Sheriff	10/16/08
e. WAGNER, Shelley	Children's Services	10/28/08

CLOSED SESSION

DISABILITY APPLICATIONS - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

8. Request to Reinstate Employment from Disability:

- a. WILLIAMS, Brett

9. Formal Hearing:	Application
	Date
a. BELL, Curtis W. ARMC	<u>04/20/07</u>

10. Benefits and Compensation Committee:

PUBLIC EMPLOYEE PERFORMANCE EVALUATION: (Government Code
Section 54957):

Title: Executive Director/Chief Investment Officer
Investment Officer (3)
Chief Counsel
Chief Member Services
Chief Information Services
Chief Fiscal Services
Benefits Officer
Retirement Staff Attorney
Supervising Accountant
Communications Officer
Executive Assistant

OPEN SESSION

11. Benefits and Compensation Committee Report:

- a. Report of the meeting conducted August 26, 2009.
- b. Approve the proposed Customer Service Activities for Fiscal Year 2009-10.
- c. Approve adoption of a Resolution to include the SBCERA separate district employee health reimbursement plan, profit sharing and replacement benefit plans, related trust agreements and delegation of authority to implement, appoint Timothy Barrett as trustee of said trust agreements, make filings with internal revenue service, and make amendments to comply with regulatory requirements, and amendment to the SBCERA Annual Incentive Plan.

12. Review, discuss and approve a recommendation to the State Association of County Retirement Systems (SACRS) on the Vision Plan for retirees.

13. Approve the attendance of trustees and Tim Barrett to the State Association of County Retirement Systems' (SACRS) Fall Conference, to be held in Costa Mesa, CA, on November 10 - 13, 2009.
14. Chairman's appointment of voting delegate and alternate to the State Association of County Retirement Systems' (SACRS) Fall Conference.
15. Approve the attendance of up to four trustees to The Corporate Library's 2009 Public Funds Forum, to be held in San Diego, CA on September 8 - 10, 2009.
16. Report by the Trustees concerning conferences attended (as specified by the Trustee Education/Training Policy).
17. Staff Reports:
 - a. Executive Director's Report - Barrett
 - b. Legislative Update - Kjeldgaard
 - c. Investment Performance Report - Pierce
18. Public Comment.

NOTES: The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.

UPCOMING MEETINGS

SPECIAL BOARD MEETING
In lieu of Investment Committee
Monday, September 14, 2009
9:00 a.m.

ADMINISTRATIVE COMMITTEE MEETING
Monday, September 21, 2009
9:00 a.m.

AUDIT COMMITTEE MEETING
Monday, September 21, 2009
10:00 a.m.

SBCERA INVESTMENT FORUM

Thursday - Friday, September 17 - 18, 2009
8:00 a.m.
Lake Arrowhead, CA

HOLIDAYS

Monday, September 7, 2009
In Observance of Labor Day