



**- SPECIAL MEETING -**  
BOARD OF RETIREMENT  
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
October 13, 2009  
9:00 a.m.  
Board Room  
348 West Hospitality Lane, First Floor  
San Bernardino, California

**PUBLIC NOTICE:** Items of interest to the public that are within the subject matter jurisdiction of the Retirement Board may be addressed by the public during the meeting. Persons wishing to address items on the agenda should provide notice to the Secretary of the Board prior to Board's discussion of the item. Members of the public may also comment during the Public Comment period at the end of the meeting.

1. Call meeting to order.
2. NEPC and staff on the Pinnacle Commodity Infrastructure Master Fund.
3. Presentation by Pinnacle on their Commodity Infrastructure Master Fund.
4. Review, discussion and approve an allocation of \$30 million to Pinnacle's Commodity Infrastructure Master Fund.
5. Presentation by NEPC and staff on AIG Multi-Strategy Fund of Funds Redemption.
6. Review, discuss and approve on AIG Multi-Strategy Fund of Funds Redemption.
7. Presentation by NEPC and staff to terminate Capital Guardian.

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8. Review, discuss and approve the termination Capital Guardian.

9. Public Comment.

**NOTES:** The term "Approve" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the Board meeting. The Executive Assistant's telephone number is (909) 885-7980, and the office is located at 348 W. Hospitality Lane, Third Floor, San Bernardino, CA.