



CONTACT:
Nicole Dailey
Communications Officer
(909) 885-7980, ext. 329
ndailey@bor.sbcounty.gov
www.sbcera.org

FOR IMMEDIATE RELEASE
August 7, 2009

SBCERA HONORED ONCE AGAIN FOR EXCELLENCE IN FINANCIAL REPORTING

For the 12th consecutive year, SBCERA received national recognition for its Comprehensive Annual Financial Report (CAFR) fiscal year ended June 30, 2008.

SAN BERNARDINO, CA—The San Bernardino County Employees' Retirement Association (SBCERA) has received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for its latest Comprehensive Annual Financial Report (CAFR).

The Certificate of Achievement is awarded each year by the GFOA to those governmental entities that produce the highest quality financial reports that uphold and comply with all governmental accounting standards. More than 3,500 governments participate in the program each year. SBCERA has been awarded the Certificate of Achievement every year since 1997.

"It is an honor to receive this distinction once again," said Michael O'Kelly, SBCERA Chief of Fiscal Services. "Each year, we strive to find more ways to produce the most complete and accurate report possible that meets and exceeds all industry standards."

O'Kelly was recognized by the GFOA for his role as the primary individual responsible for preparing the award-winning CAFR. The CAFR provides a detailed summary of all SBCERA financial activities for the fiscal year in an easy to read format for its members and employers. Prior to creating the report, a comprehensive financial audit is conducted on all financial statements to check for accuracy and to ensure conformity with all generally accepted accounting standards.

"This is considered the highest form of recognition in governmental accounting," said Timothy Barrett, SBCERA Executive Director/Chief Investment Officer. "This award demonstrates the unwavering commitment and leadership of our Board and staff to maintain open and transparent communication with our members and employers."

The San Bernardino County Employees' Retirement Association (SBCERA) provides its members and their beneficiaries with retirement and related benefits and services which they have earned, commensurate with their years of service and compensation. The Board of Retirement's responsibilities and functions are governed by the applicable provisions of the California Government Code, along with the bylaws and regulations of SBCERA.

###