

San Bernardino County Employees' Retirement Association

Board Report

June 30, 2023

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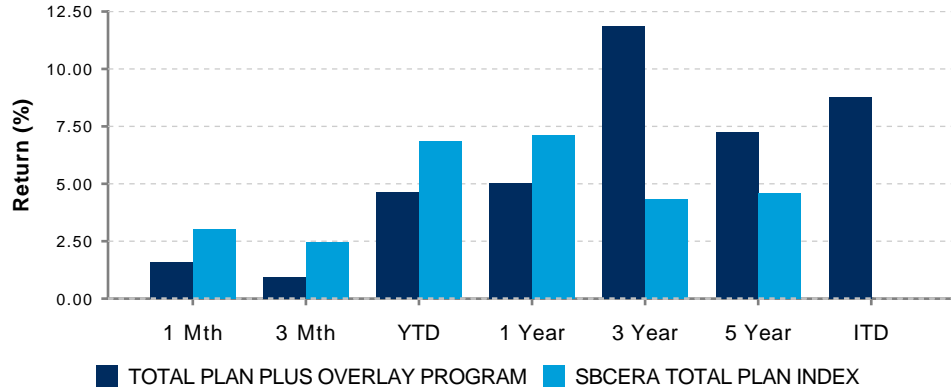
San Bernardino County Retirement

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Net Mgr



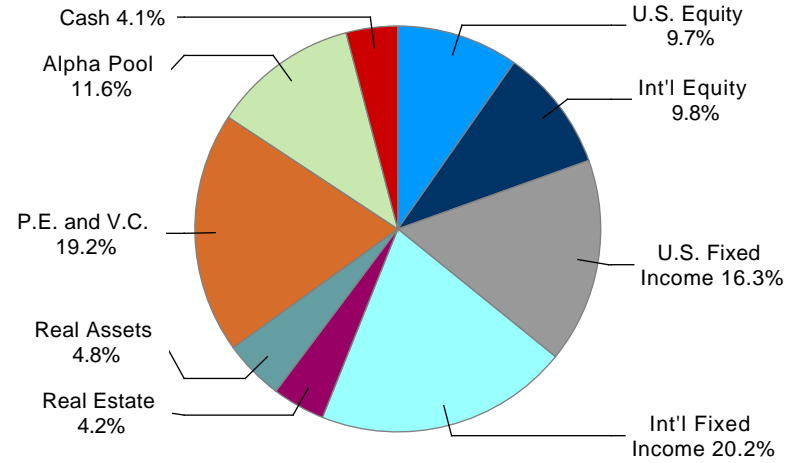
Performance



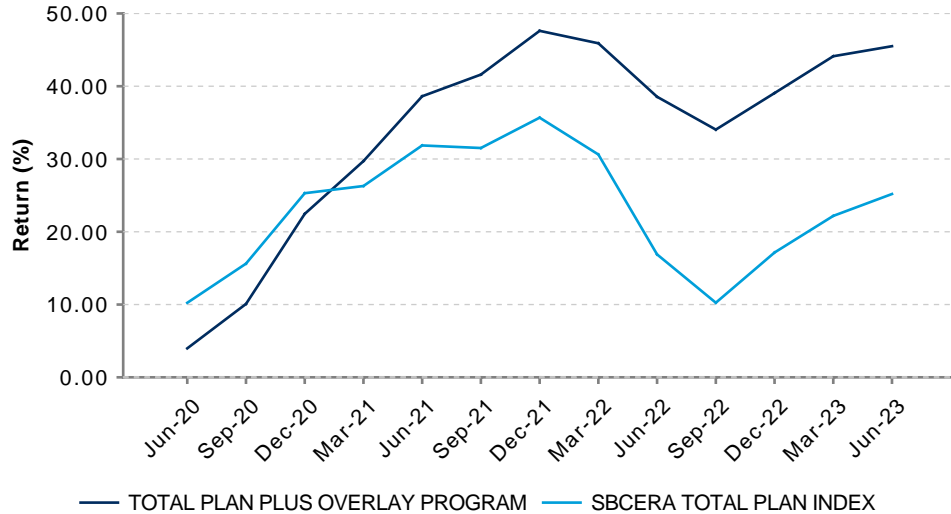
	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	ITD	Incept Date
TOTAL PLAN +OVERLAY PROGRAM	1.59	0.95	4.63	5.02	5.02	11.85	7.25	8.77	07/82
SBCERA TOTAL PLAN INDEX	3.03	2.46	6.86	7.10	7.10	4.33	4.60		07/82
Excess	-1.43	-1.51	-2.23	-2.09	-2.09	7.52	2.65		

Asset Allocation

	Ending Market Value
TOTAL PLAN PLUS OVERLAY PROGRAM	13,965,009,850

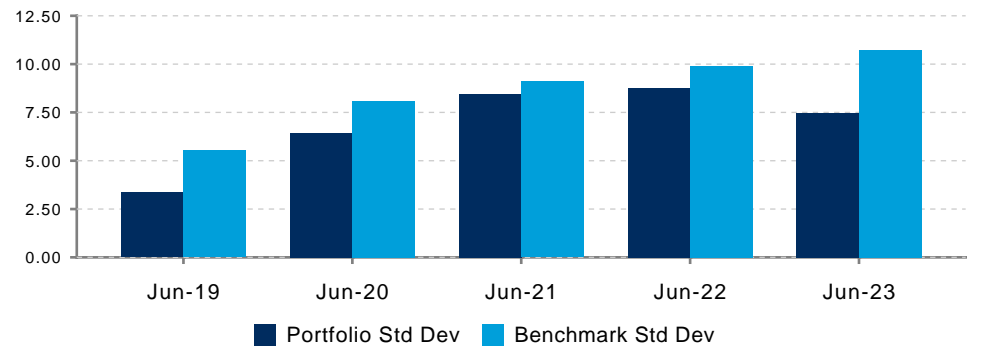


Cumulative Return (%)



3 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta	Tracking Error
TOTAL PLAN PLUS OVERLAY PROGRAM	11.85	7.46	10.74	1.42	0.61	5.64



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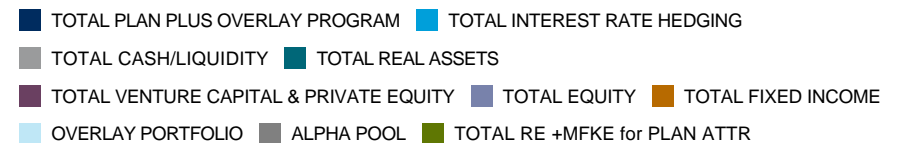
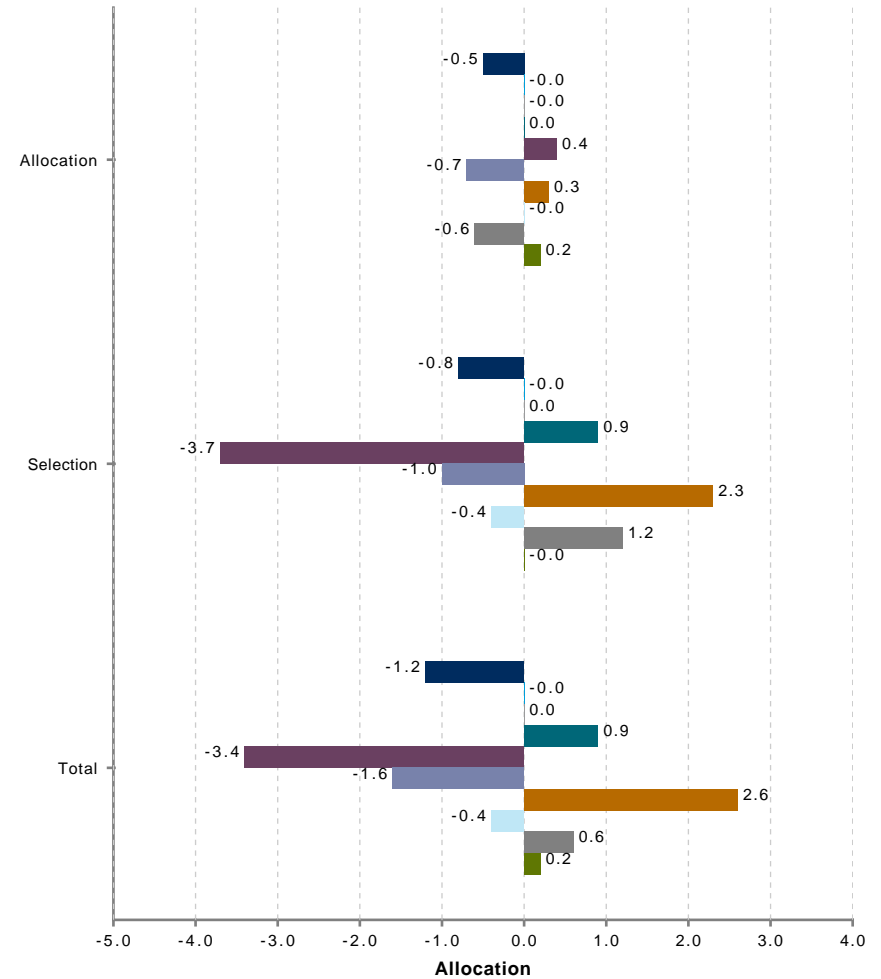
1 Year Plan Attribution



Plan Attribution - 1 Year, Asset Class Level

	Weighting		Returns		Value Added			Total
	Fund	Relative	Fund	Relative	Allocation	Selection	Bench Imp	
TOTAL PLAN PLUS OVERLAY PROGRAM	100.0	0.0	5.0	-1.9	-0.5	-0.8	-0.5	-1.2
TOTAL INTEREST RATE HEDGING	0.1	0.1	-13.9	-16.9	-0.0	-0.0	-	-0.0
TOTAL CASH/LIQUIDITY	7.4	5.4	4.6	1.0	-0.0	0.0	-	0.0
TOTAL REAL ASSETS	4.6	-0.4	8.1	20.1	0.0	0.9	-	0.9
TOTAL VENTURE CAPITAL & PRIVATE EQUITY	19.9	3.9	-1.7	-17.4	0.4	-3.7	-	-3.4
TOTAL EQUITY	14.8	-13.2	11.6	-3.3	-0.7	-1.0	-	-1.6
TOTAL FIXED INCOME	28.6	-6.4	7.0	4.1	0.3	2.3	-	2.6
OVERLAY PORTFOLIO	7.1	7.1	-2.5	-9.0	-0.0	-0.4	-	-0.4
ALPHA POOL	13.1	6.1	7.9	8.9	-0.6	1.2	-	0.6
TOTAL RE +MFKE for PLAN ATTR	4.4	-2.6	-4.4	-2.8	0.2	-0.0	-	0.2

Value Added Effects



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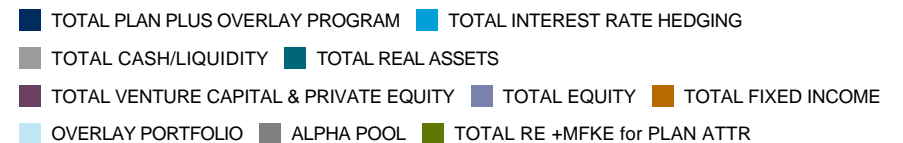
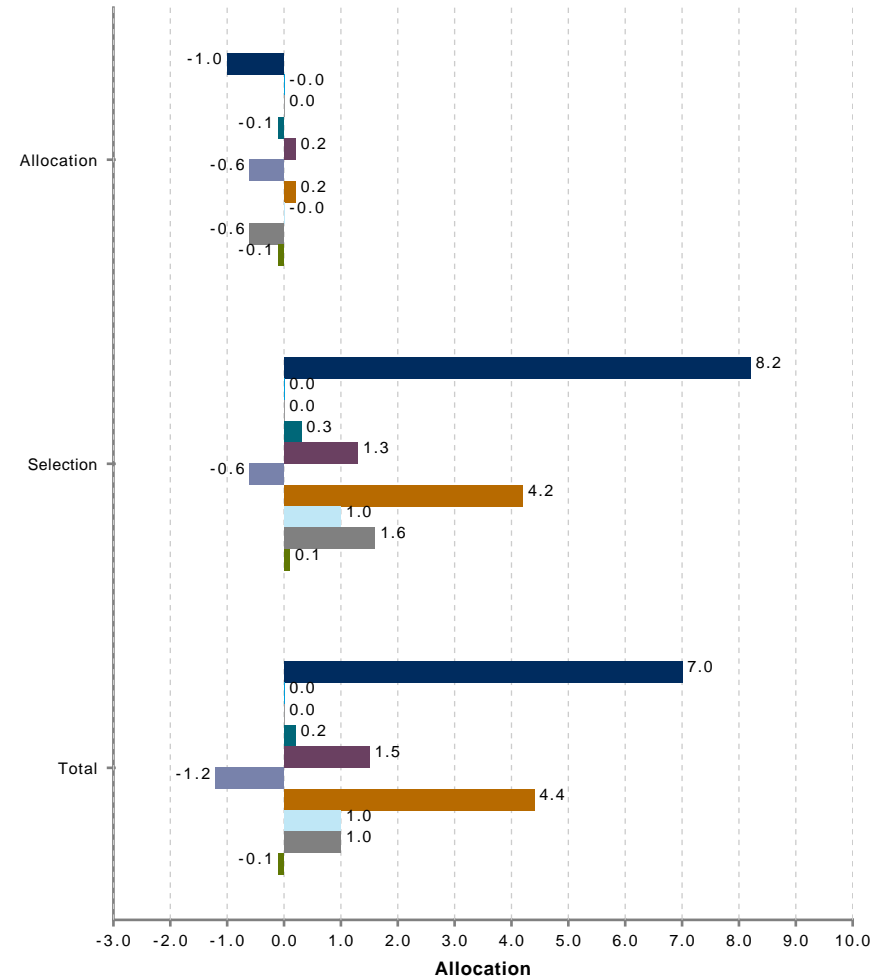
3 Year Plan Attribution



Plan Attribution - 3 Year, Asset Class Level

	Weighting		Returns		Value Added			Total
	Fund	Relative	Fund	Relative	Allocation	Selection	Bench Imp	
TOTAL PLAN PLUS OVERLAY PROGRAM	100.0	0.0	11.8	7.2	-1.0	8.2	0.1	7.0
TOTAL INTEREST RATE HEDGING	0.1	0.1	33.9	32.2	-0.0	0.0	-	0.0
TOTAL CASH/LIQUIDITY	4.4	2.4	1.5	0.3	0.0	0.0	-	0.0
TOTAL REAL ASSETS	4.6	-0.4	18.3	6.9	-0.1	0.3	-	0.2
TOTAL VENTURE CAPITAL & PRIVATE EQUITY	17.0	1.0	23.3	8.3	0.2	1.3	-	1.5
TOTAL EQUITY	14.6	-13.4	8.1	-2.3	-0.6	-0.6	-	-1.2
TOTAL FIXED INCOME	35.2	0.2	8.9	11.5	0.2	4.2	-	4.4
OVERLAY PORTFOLIO	6.0	6.0	21.3	16.3	-0.0	1.0	-	1.0
ALPHA POOL	13.7	6.7	8.1	12.6	-0.6	1.6	-	1.0
TOTAL RE +MFKE for PLAN ATTR	4.5	-2.5	8.3	1.1	-0.1	0.1	-	-0.1

Value Added Effects



Total Plan Performance History

TOTAL PLAN PERFORMANCE HISTORY

JUN-2023

Net Mgr Returns

Total Plan Returns (by Fiscal Quarter)							
	Q1	Q2	Q3	Q4	FYTD	Fiscal Year	5 Year Annualized Return
2023	-3.25%	3.74%	3.64%	0.95%	5.02%	5.02%	7.25%
2022	2.15%	4.25%	-1.16%	-5.04%		-0.06%	
2021	5.87%	11.25%	5.91%	6.88%		33.32%	
2020	0.83%	3.69%	-10.99%	3.98%		-3.24%	
2019	1.96%	-3.95%	4.75%	2.17%		4.81%	

Policy Benchmark Returns (by Fiscal Quarter)							
	Q1	Q2	Q3	Q4	FYTD	Fiscal Year	5 Year Annualized Return
2023	-5.68%	6.27%	4.29%	2.46%	7.10%	7.10%	4.60%
2022	-0.26%	3.17%	-3.73%	-10.51%		-11.35%	
2021	4.88%	8.37%	0.80%	4.40%		19.61%	
2020	0.56%	4.38%	-10.44%	10.24%		3.63%	
2019	2.07%	-5.42%	6.81%	3.19%		6.40%	

Excess Returns (by Fiscal Quarter)							
	Q1	Q2	Q3	Q4	FYTD	Fiscal Year	5 Year Annualized Return
2023	2.43%	-2.52%	-0.65%	-1.51%	-2.09%	-2.09%	2.65%
2022	2.41%	1.08%	2.57%	5.47%		11.30%	
2021	0.99%	2.88%	5.11%	2.47%		13.71%	
2020	0.27%	-0.69%	-0.55%	-6.26%		-6.87%	
2019	-0.11%	1.47%	-2.06%	-1.02%		-1.59%	

* 5 Year Annualized Returns Effective JUN

Information Classification: General

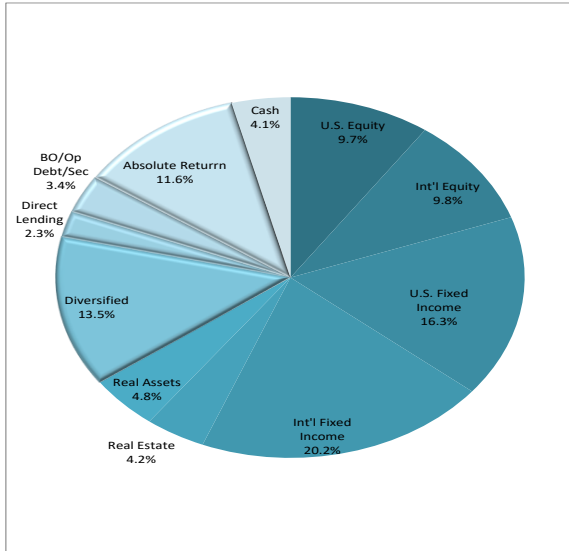
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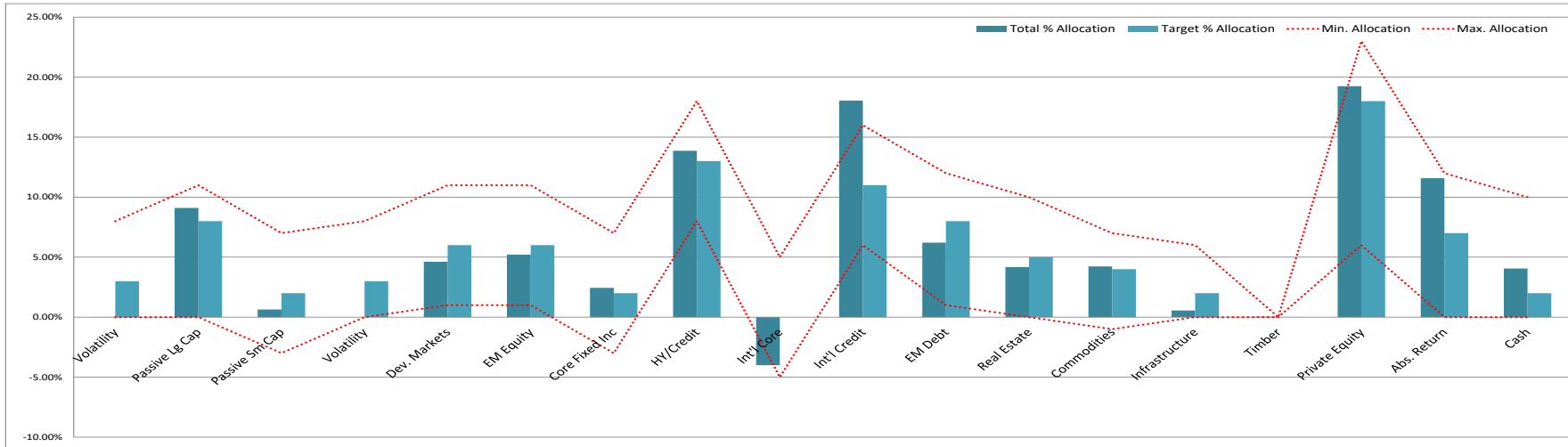
Net Mgr



Total Plan Allocation



Asset Class	Sub-Asset Class	Actual \$ Allocation			Total Alloc	Target Alloc	Target Range	
		Physical	Synthetic	Total			Min	Max
U.S. Equity	Volatility	1,239,449	0	1,239,449	0.01%	3.00%	0%	8%
	Passive Large Cap	1,594,770,381	-324,300,000	1,270,470,381	9.10%	8.00%	0%	11%
	Passive Small Cap	0	88,900,000	88,900,000	0.64%	2.00%	-3%	7%
SUB-TOTAL		1,596,009,829	-235,400,000	1,360,609,829	9.74%	13.00%	8%	18%
Int'l Equity	Volatility	0	0	0	0.00%	3.00%	0%	8%
	Developed Markets	409,526,816	235,400,000	644,926,816	4.62%	6.00%	1%	11%
	Emerging Markets	488,441,825	238,800,000	727,241,825	5.21%	6.00%	1%	11%
SUB-TOTAL		897,968,641	474,200,000	1,372,168,641	9.83%	15.00%	10%	20%
U.S. Fixed Income	US Core	340,700,000	0	340,700,000	2.44%	2.00%	-3%	7%
	High Yield/Credit	1,936,578,682	0	1,936,578,682	13.87%	13.00%	8%	18%
SUB-TOTAL		1,936,578,682	340,700,000	2,277,278,682	16.31%	15.00%	10%	20%
Int'l Fixed Income	International Core	0	-558,604,394	-558,604,394	-4.00%	0.00%	-5%	5%
	International Credit	1,155,195,975	1,364,504,394	2,519,700,369	18.04%	11.00%	6%	16%
	Em. Market Debt	866,568,135	0	866,568,135	6.21%	8.00%	1%	12%
	SUB-TOTAL	2,021,764,110	805,900,000	2,827,664,110	20.25%	19.00%	13%	23%
Real Estate	Real Estate	582,421,686	0	582,421,686	4.17%	5.00%	0%	10%
Real Assets	Commodities	590,846,532	0	590,846,532	4.23%	4.00%	-1%	7%
	Infrastructure	77,727,052	0	77,727,052	0.56%	2.00%	0%	6%
	Timber	5,141,531	0	5,141,531	0.04%	0.00%	0%	0%
	SUB-TOTAL	673,715,115	0	673,715,115	4.82%	6.00%	0%	0%
P.E and V.C	Private Equity	2,687,585,767	0	2,687,585,767	19.25%	18.00%	6%	23%
Absolute Return	Absolute Return	3,002,938,920	-1,385,300,000	1,617,638,920	11.58%	7.00%	0%	12%
Cash	Cash	566,027,102	0	566,027,102	4.05%	2.00%	0%	10%
Total	Total	13,965,009,850	100,000	13,965,109,850	100.00%	100.00%		



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Net Mgr



Performance by Asset Class/Strategy

	Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD	Inception Date
TOTAL PLAN + OVERLAY	13,965,009,850.06	1.59	0.95	4.63	5.02	5.02	11.85	7.25	8.31	7.28	8.77	Jul-01-82
SBCERA TOTAL PLAN INDEX		3.03	2.46	6.86	7.10	7.10	4.33	4.60	5.37	5.54		Jan-01-01
SBCERA TOT PLAN INDEX PRIOR 2003 CHANGES		3.53	3.59	8.76	10.15	10.15	6.71	6.57	7.55	7.48		Jan-01-90
SBCERA TOT PLAN INDEX ASSET CLASS WGT'D		2.40	1.82	5.88	6.15	6.15	4.82					Oct-01-19
SBCERA TOT PLAN INDEX MGR WGT'D		2.39	1.98	5.75	6.55	6.55	3.67					Jan-01-18
TOTAL PUBLIC EQUITY	2,493,978,469.79	4.63	4.51	9.39	11.60	11.60	8.14	6.27	6.46	4.52	8.15	Jun-01-83
TOTAL EQUITY BENCHMARK		5.76	5.71	12.86	15.39	15.39	10.74	7.94	10.15	9.09		Jun-01-83
Excess		-1.13	-1.21	-3.47	-3.79	-3.79	-2.60	-1.67	-3.69	-4.58		
U.S. EQUITY	1,596,009,829.17	5.38	6.32	11.35	14.48	14.48	11.46	9.44	7.87	5.03	7.74	Jun-01-83
Russell 3000 TR		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.86	12.34	10.90	Jun-01-83
Excess		-1.45	-2.07	-4.82	-4.48	-4.48	-2.43	-1.95	-4.99	-7.31	-3.16	
U.S. PASSIVE EQUITY	1,594,770,380.61	5.38	6.32	11.36	14.48	14.48	11.75	9.68	9.39	8.48		Jan-01-97
Russell 3000 TR		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.86	12.34		Jan-01-97
Excess		-1.44	-2.06	-4.81	-4.47	-4.47	-2.14	-1.71	-3.47	-3.86		
INT'L EQUITY	897,968,640.62	3.34	1.42	5.98	4.66	4.66	1.76	-0.12	2.56	2.18	5.98	Apr-01-86
MSCI AC WORLD ex US (NET)		4.49	2.44	9.47	12.72	12.72	7.22	3.52	6.32	4.75		Apr-01-86
Excess		-1.15	-1.02	-3.49	-8.06	-8.06	-5.46	-3.63	-3.77	-2.56		
DEVELOPED MKT INTL EQUITY	409,526,816.10	4.30	2.09	9.13	13.82	13.82	2.76	0.88	1.45	3.00	3.57	Jan-01-07
TOTAL DEV INTL EQUITY BM		4.49	2.44	9.47	12.72	12.72	7.22	3.52	6.24	4.97	2.72	Jan-01-07
Excess		-0.19	-0.34	-0.34	1.11	1.11	-4.46	-2.63	-4.78	-1.97	0.85	
EMERGING MKTS EQUITY	488,441,824.52	2.55	0.92	3.68	-1.20	-1.20	-0.23	-1.43	2.02	0.60	5.99	Jul-01-04
MSCI EMERGING MARKETS		3.80	0.90	4.89	1.75	1.75	2.32	0.93	4.95	2.95	7.00	Jul-01-04
Excess		-1.25	0.02	-1.21	-2.94	-2.94	-2.55	-2.36	-2.93	-2.35	-1.01	
TOTAL FIXED INCOME	3,942,733,434.51	1.08	-0.34	5.79	6.88	6.88	8.98	4.57	5.98	5.77	8.48	Sep-01-82
TOTAL FIXED INCOME BENCHMARK		0.76	-0.08	2.97	2.77	2.77	-2.33	0.53	1.00	1.88		Sep-01-82
Excess		0.32	-0.26	2.81	4.11	4.11	11.32	4.04	4.98	3.89		
U.S. FIXED INCOME	1,920,969,324.28	0.96	1.85	4.94	5.87	5.87	9.82	6.64	7.48	7.23	9.12	Jul-01-82

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Performance by Asset Class/Strategy												
	Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD	Inception Date
Bloomberg U.S. Aggregate		-0.36	-0.84	2.09	-0.94	-0.94	-3.96	0.77	0.44	1.52	6.75	Jul-01-82
Excess		1.31	2.69	2.85	6.81	6.81	13.78	5.88	7.04	5.71	2.36	
HIGH YIELD U.S. FIXED INCOME	1,920,969,324.28	0.96	1.85	4.94	5.87	5.87	9.82	6.64	7.48	7.23	8.42	Jan-01-07
Bloomberg U.S. Aggregate		-0.36	-0.84	2.09	-0.94	-0.94	-3.96	0.77	0.44	1.52	2.96	Jan-01-07
Excess		1.31	2.69	2.85	6.81	6.81	13.78	5.88	7.04	5.71	5.45	
INT'L FIXED INCOME	2,021,764,110.25	1.19	-2.28	6.47	7.71	7.71	8.49	3.34	5.12	4.91	5.49	Apr-01-92
INTERNATIONAL FIXED INCOME BENCHMARK		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.14	-1.43	0.06		Apr-01-92
Excess		0.93	-0.12	5.64	9.54	9.54	14.36	5.49	6.55	4.84		
TOTAL EMERGING MKTS FIXED INCOME	866,568,135.07	1.06	1.81	4.60	4.88	4.88	1.86	-0.17	1.69	2.06	4.23	May-01-04
TOTAL EM FIXED INC BM		2.26	1.43	3.33	6.11	6.11	-7.07	-2.07	-1.59	0.94	4.83	May-01-04
Excess		-1.20	0.38	1.28	-1.23	-1.23	8.94	1.90	3.27	1.13	-0.60	
TOTAL DEVELOPED MKT INTL FIXED INCOME	1,155,195,975.18	1.29	-5.15	8.02	9.99	9.99	13.75	6.00	7.54	6.77	7.00	Jan-01-07
SBCERA CUSTOM BC GLOBAL AGGREGATE INDEX		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.65	-2.06	-0.90	1.25	Jan-01-07
Excess		1.03	-2.99	7.18	11.82	11.82	19.63	8.65	9.60	7.67	5.75	
INTERNATIONAL CREDIT	1,155,195,975.16	1.29	-5.15	8.02	9.99	9.99	13.75	6.00	7.69	7.20	8.31	Aug-01-09
TOTAL INT'L CREDIT BM		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.86	0.08	0.17	3.38	Aug-01-09
Excess		1.03	-2.99	7.18	11.82	11.82	19.63	8.86	7.61	7.02	4.92	
REAL ESTATE	582,421,685.74	-0.78	-1.64	-3.12	-1.38	-1.38	9.24	7.60	7.00	8.64	4.11	Mar-01-85
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	7.90	Mar-01-85
Excess		1.03	0.17	2.13	0.24	0.24	2.09	0.89	0.16	0.30	-3.79	
SECONDARIES R.E.	97,371,221.36	0.00	-0.27	-0.97	0.31	0.31	8.00	5.42	8.56		12.18	Nov-01-14
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85		8.00	Nov-01-14
Excess		1.81	1.55	4.28	1.93	1.93	0.85	-1.29	1.71		4.18	
CORE R.E.	73,205,625.27	0.40	-0.44	5.60	-4.78	-4.78	5.08	3.55	3.61	5.91	8.36	Jun-01-97
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	9.12	Jun-01-97
Excess		2.21	1.37	10.85	-3.16	-3.16	-2.07	-3.16	-3.24	-2.44	-0.76	
ENHANCED RETURN R.E.	276,826,196.51	-1.98	-3.83	-8.95	-3.90	-3.90	8.31	7.83	8.05	10.06	8.68	Jun-01-03
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.49	Jun-01-03

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Net Mgr



Performance by Asset Class/Strategy												
	Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD	Inception Date
Excess		-0.17	-2.02	-3.70	-2.27	-2.27	1.16	1.12	1.20	1.71	0.19	
HIGH RETURN - U.S. R.E.	97,180,611.30	-0.02	0.00	2.26	3.38	3.38	19.73	15.70	10.42	11.00	6.38	Jan-01-03
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.40	Jan-01-03
Excess		1.80	1.82	7.51	5.01	5.01	12.58	8.99	3.57	2.66	-2.02	
HIGH RETURN - GLOBAL R.E.	37,400,696.13	1.99	3.15	6.32	7.12	7.12	4.23	4.22	4.89	7.09	5.12	Jul-01-03
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.43	Jul-01-03
Excess		3.81	4.96	11.57	8.75	8.75	-2.92	-2.49	-1.96	-1.25	-3.31	
STRUCTURED R.E.	437,335.13	0.00	0.00	-7.07	4.79	4.79	5.78	3.72	6.10	5.18	1.70	Apr-01-05
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.07	Apr-01-05
Excess		1.81	1.81	-1.82	6.42	6.42	-1.37	-2.99	-0.75	-3.16	-6.36	
TOTAL P.E & V.C.	2,687,585,766.68	1.43	-0.06	1.59	-1.69	-1.69	23.28	16.39	15.98	14.87	11.34	Sep-01-87
TOTAL VC & PVT EQUITY BM		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.35	11.67	12.26	Sep-01-87
Excess		-5.40	-8.44	-14.58	-20.64	-20.64	9.40	5.00	3.64	3.21	-0.93	
DIVERSIFIED	1,881,524,770.00	0.26	-2.34	0.02	-3.65	-3.65	23.94	18.31	18.04	16.41	9.88	Jul-01-04
Russell 3000 TR		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.86	12.34	9.53	Jul-01-04
Excess		-6.57	-10.73	-16.15	-22.60	-22.60	10.06	6.92	5.17	4.07	0.35	
BUYOUT	174,316,906.17	2.55	3.16	3.84	5.15	5.15	30.44	17.92	20.29	21.69	17.00	Sep-01-05
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.43	Sep-01-05
Excess		0.45	1.06	0.50	8.01	8.01	7.81	2.99	5.40	8.26	4.56	
SECONDARIES	136,995,955.75	1.25	5.44	5.10	-6.81	-6.81	24.93	17.44	15.20	15.03	12.37	Jun-01-05
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.12	Jun-01-05
Excess		-0.85	3.34	1.76	-3.95	-3.95	2.29	2.51	0.31	1.60	0.24	
DIRECT LENDING	327,439,551.59	8.75	7.38	5.87	6.90	6.90	13.86	9.72	8.74	7.72	7.50	May-01-05
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.06	May-01-05
Excess		6.65	5.28	2.53	9.77	9.77	-8.78	-5.21	-6.15	-5.71	-4.57	
OPPORTUNISTIC DEBT	167,308,583.16	0.37	5.57	6.90	3.39	3.39	26.82	12.88	12.91	12.87	11.66	Jan-01-06
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	11.92	Jan-01-06
Excess		-1.73	3.47	3.56	6.26	6.26	4.18	-2.05	-1.97	-0.56	-0.26	

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Performance by Asset Class/Strategy												
	Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD	Inception Date
REAL ASSETS	673,715,114.54	-0.11	1.22	4.45	8.07	8.07	18.25	9.60	8.12	5.61		Dec-01-05
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13		Dec-01-05
Excess		-2.95	3.47	8.90	18.12	18.12	7.66	5.88	4.07	2.49		
TOTAL COMMODITIES	590,846,532.12	-0.58	1.06	4.55	7.00	7.00	13.59	11.99	9.90	6.97	5.37	Apr-01-08
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	1.85	Apr-01-08
Excess		-3.41	3.31	9.00	17.04	17.04	2.99	8.26	5.86	3.85	3.52	
TIMBER	5,141,530.60	0.00	-5.33	-13.94	-14.52	-14.52	1.93	-1.06	-1.06	0.48	0.86	Jul-01-05
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13		Jul-01-05
Excess		-2.83	-3.09	-9.49	-4.47	-4.47	-8.66	-4.79	-5.11	-2.64		
INFRASTRUCTURE	77,727,051.82	3.68	3.07	5.39	16.96	16.96	31.90	10.17	13.29	5.65	6.50	Oct-01-07
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	2.34	Oct-01-07
Excess		0.85	5.32	9.84	27.01	27.01	21.31	6.44	9.25	2.52	4.16	
ALPHA POOL	2,189,333,813.23	1.82	2.95	5.15	7.92	7.92	8.14	4.01	5.57	4.50	4.38	Jan-01-08
BBG BARC Agg Bd		-0.36	-0.84	2.09	-0.94	-0.94	-3.96	0.77	0.44			Jan-01-08
Excess		2.17	3.80	3.06	8.85	8.85	12.11	3.24	5.13			
ALPHA POOL CREDIT COMPOSITE	1,974,947,250.62	1.96	3.16	5.48	8.42	8.42	8.74	4.33	6.06	4.86	4.57	Jun-01-06
BBG BARC Agg Bd		-0.36	-0.84	2.09	-0.94	-0.94	-3.96	0.77	0.44			Jun-01-06
Excess		2.32	4.00	3.38	9.36	9.36	12.71	3.57	5.61			
OVERLAY PORTFOLIO	801,004,524.45	-1.16	-3.45	1.85	-2.54	-2.54	21.32	8.32	18.96		7.90	May-01-15
SBCERA - TOTAL PLAN INDEX		3.03	2.46	6.86	7.10	7.10	4.33	4.60	5.37			May-01-15
Excess		-4.19	-5.91	-5.01	-9.64	-9.64	16.99	3.72	13.59			
CASH	19,734,312.80	0.00	0.00	0.00	0.00	0.00	0.23	0.35	0.25	0.18	-0.68	Mar-01-13
ICE BofA US 3-Month Treasury Bill		0.46	1.17	2.25	3.59	3.59	1.27	1.55	1.37	0.98	0.96	Mar-01-13
Excess		-0.46	-1.17	-2.25	-3.59	-3.59	-1.04	-1.20	-1.12	-0.81	-1.64	

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Performance by Manager

	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
TOTAL DOMESTIC EQUITY	1,596,009,829.17	5.38	6.32	11.35	14.48	14.48	11.46	9.44	7.87	5.03	7.74
Russell 3000 TR		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.86	12.34	10.90
RUSSELL - US SC VOL	259,268.05	0.43	1.29	2.48	4.06	4.06	1.44	1.94	1.69	-18.75	-9.38
<i>Russell 2000 Index</i>		8.13	5.21	8.09	12.31	12.31	10.82	4.21	8.76	8.26	10.81
RUSSELL - US LC VOL	980,180.51	0.43	1.29	2.48	4.06	4.06	-51.23	-37.97	-53.85	-54.28	-41.82
<i>Russell 3000 TR</i>		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.86	12.34	13.79
SSGA - S&P CALL WRITE	1,197,063,080.61	6.61	8.74	16.86	19.56	19.56	14.44	11.49	10.72	9.40	6.22
<i>Russell 3000 TR</i>		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.86	12.34	9.06
TOBAM - AB US EQUITY	397,707,300.00	1.86	-0.34	-2.48	1.50	1.50	5.60	5.29			5.91
<i>Russell 3000 TR</i>		6.83	8.39	16.17	18.95	18.95	13.89	11.39			11.63
TOTAL INTERNATIONAL EQUITY	897,968,640.62	3.34	1.42	5.98	4.66	4.66	1.76	-0.12	2.56	2.18	5.98
MSCI AC WORLD ex US (NET)		4.49	2.44	9.47	12.72	12.72	7.22	3.52	6.32	4.75	
WASATCH EM SELECT	111,400,005.96	2.52	0.65	9.87							
MSCI EMERGING MARKETS		3.80	0.90	4.89							
RUSSELL - INTER VOL	17,156.63	0.43	1.29	2.48	4.06	4.06					
<i>OVERLAY BLENDED BM</i>		4.49	2.44	9.47	12.72	12.72					
SSGA - MSCI WORLD EX-US	234,420,971.14	4.77	3.24	11.61							
MSCI AC WORLD ex US (NET)		4.49	2.44	9.47							
WILLIAM BLAIR EM GROWTH	106,758,235.53	3.68	1.72	5.52							
MSCI EMERGING MARKETS		3.80	0.90	4.89							
TOBAM - AB WORLD EX-US	175,088,688.34	3.67	0.60	5.97	7.40	7.40	0.79	-1.18			-1.48
<i>MSCI AC WORLD ex US (NET)</i>		4.49	2.44	9.47	12.72	12.72	7.22	3.52			3.07
TOBAM - AB EM FUND	270,283,583.02	2.12	0.94	-0.03	-3.70	-3.70	-2.55	-3.03	1.13		0.60
<i>MSCI EMERGING MARKETS</i>		3.80	0.90	4.89	1.75	1.75	2.32	0.93	4.95		4.87
MONDRIAN - EM EQUITY	0.01										
<i>MSCI EMERGING MARKETS</i>		3.80									

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Performance by Manager

	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
TOTAL DOMESTIC FIXED INCOME	1,920,969,324.28	0.96	1.85	4.94	5.87	5.87	9.82	6.64	7.48	7.23	9.12
Bloomberg U.S. Aggregate		-0.36	-0.84	2.09	-0.94	-0.94	-3.96	0.77	0.44	1.52	6.75
BEACH POINT - SELECT	244,388,589.32	2.27	1.51	6.06	4.28	4.28	10.76	6.92	7.93	7.58	9.39
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	8.59
APOLLO - CREDIT STRAT	139,100,911.95	1.11	3.70	7.21	6.56	6.56	8.07	9.56	9.32	7.67	8.58
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	5.40
MANULIFE DEC - SMA	98,589,495.43	1.17	2.12	3.61	3.01	3.01	3.22	2.95	3.82	3.94	5.75
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	5.29
WATERFALL - RCOF I	99,303,600.00	0.00	-0.70								
<i>ICE BofA US High Yield Index</i>		1.63	1.63								
WATERFALL - SMA	57,965,005.31	9.80	11.85	7.65	12.12	12.12	21.22	7.52	9.94		12.47
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41		4.19
BARDIN HILL - MCA	218,350,275.68	-0.04	-0.39	3.37	-1.83	-1.83	14.86	3.65	5.75		5.74
<i>HALCYON BLENDED BM</i>		1.63	1.63	5.41	8.87	8.87	2.86	3.35	4.52		4.30
WATERFALL - READY CAP	0.00										
<i>ICE BofA US High Yield Index</i>		1.63									
GOLDENTREE - SMA-PB	10,858,906.93	-9.20	-14.73	-25.27	-18.38	-18.38	11.83	8.95	9.60	8.12	22.64
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	5.22
MACKAY SHIELDS - SMA	106.80	-1.66									
<i>ICE BofA US High Yield Index</i>		1.63									
WATERFALL - VICTORIA	74,798,772.99	-4.26	-4.52	-6.40	-8.25	-8.25	4.02	3.43	5.24		6.17
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41		4.08
GOLDENTREE - SMA	635,014,204.64	1.63	3.04	7.96	11.28	11.28	14.17	8.59	9.44	11.26	
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	
AG - CAP RECOVERY PRT VI	0.01	0.00	0.00	0.00	0.00	0.00					
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87					
GOLDENTREE - DIST FUND	4,282,418.79	0.00	17.50	20.64	100.74	100.74	38.90	20.61	16.77	16.87	14.43
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	5.71

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Performance by Manager

	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
APOLLO - OFFSHR CREDIT	280,988,570.38	-0.28	1.98	6.78	5.17	5.17	7.72	4.77	5.27	5.26	9.46
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	8.78
KA - BDC	57,328,466.05	0.00	0.16	-5.89	-2.09	-2.09					
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87					
TOTAL INTERNATIONAL FIXED INCOME	2,021,764,110.25	1.19	-2.28	6.47	7.71	7.71	8.49	3.34	5.12	4.91	5.49
INTERNATIONAL FIXED INCOME BENCHMARK		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.14	-1.43	0.06	
ALCENTRA - VIADUCT	93,055,329.37	2.52	2.52	3.01	17.44	17.44	13.76				10.12
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83	-5.87				-3.22
OCM INTL CONVERTIBLES SMA	0.02	0.00	0.00	0.00							
<i>SBCERA CUSTOM BC GLOBAL AGGREGATE INDEX</i>		0.26	-2.16	0.83							
ALCENTRA SCF	17,224,616.67	2.34	-2.00	4.17	-2.79	-2.79	4.51	-3.24			-1.07
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.65			-1.39
ALCENTRA DLF	1,021,948.17	0.00	5.04	5.90	11.06	11.06					
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83					
CAIRN - CLI HOLDINGS	70,626,575.76	2.34	11.02	27.48	12.94	12.94	13.17				10.88
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83	-5.87				-4.19
CAIRN - SMA	160,611,859.84	-0.24	3.34	6.47	14.32	14.32	11.92	6.79	7.78		7.33
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.65	-2.06		-0.49
GRAMERCY FUNDS MANAGEMENT LLC	647,003,046.99	1.20	1.76	4.33	5.48	5.48	3.00	-0.07	1.88	4.00	4.18
<i>JPMorgan EMBI Global Diversified Index</i>		2.23	2.19	4.09	7.39	7.39	-3.10	0.55	1.01	2.82	2.05
ASHMORE - EM FIXED	6,528.08	0.43									
<i>JPMorgan EMBI Global Diversified Index</i>		2.23									
ALCENTRA - CSCOF III	21,900,881.19	5.45	5.45	14.73	0.02	0.02	25.64	5.93			6.76
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.65			-2.11
MARATHON - SMA	224,535,085.85	0.32	-0.69	-1.55	-1.52	-1.52	7.75	7.40	9.00	8.02	6.43
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.65	-2.06	-0.90	-0.16
FINISTERRE EMD TRF	113,203,600.00	1.95	2.90	5.54							13.20

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Performance by Manager

	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
JPMorgan EMBI Global Diversified Index		2.23	2.19	4.09							12.53
ALCENTRA - SMA	566,219,678.31	1.60	-12.04	11.67	18.63	18.63	17.11	6.03	8.57		9.18
<i>Bloomberg Global Aggregate ex-USD</i>		0.26	-2.16	0.83	-1.83	-1.83	-5.87	-2.65	-2.06		-0.49
PGIM EM - DEBT OPP FUND	106,354,960.00	-0.71	1.03	6.01	0.62	0.62	4.32	2.02	4.13		2.63
<i>JPMorgan EMBI Global Diversified Index</i>		2.23	2.19	4.09	7.39	7.39	-3.10	0.55	1.01		1.89
TOTAL REAL ESTATE	582,421,685.74	-0.78	-1.64	-3.12	-1.38	-1.38	9.24	7.60	7.00	8.64	4.11
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	7.90
FILLMORE WEST FUND LP	0.02										
KA - RED IV	17,791,803.74	0.00	2.65	5.13	11.63	11.63					6.79
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63					9.09
PGIM RE - PRECap VII	19,505,103.14	2.58	4.14	14.29	17.40	17.40					7.25
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63					9.09
KA - RED III	7,872,186.29	0.00	2.65	3.79	13.96	13.96	17.61	13.65			12.74
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71			6.97
BRYANSTON - RETAIL OPP	126,349.01										
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81									
APOLLO - RE FUND II	16,710,930.04	-0.00	0.02	0.18	7.34	7.34	9.15	6.77	11.72		11.72
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85		6.85
MORGAN STANLEY - RE	280,354.19	0.00	0.00	25.64	27.08	27.08	11.65	5.85	6.15	7.68	4.48
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	7.78
PGIM RE - PRECap VI	9,696,546.62	2.58	4.26	-0.43	-0.88	-0.88	1.96	4.16			7.08
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71			6.97
STARWOOD - CAP FUND I-2	2,567,265.69	0.00	0.41	-0.27	0.82	0.82	0.31	3.64	0.45	-0.74	0.94
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	7.63
PGIM RE - PRISA III	72,271,268.50	-1.05	-1.45	-4.08	1.24	1.24	12.16	10.94	10.64	12.86	13.27
<i>NCREIF PROPERTY INDEX 1 QTR LAG</i>		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.49
APOLLO - CARDINAL CO-INV	3,542,821.67	-0.29									

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Performance by Manager

	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81									
INVESCO - ASIA CORE RE	64,683,240.54	0.00	-0.99	5.51	-7.37	-7.37	4.10	2.95	4.69		5.13
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85		8.03
WALTON ST RE FUND V	825,051.73	0.00	-7.91	-11.91	-28.90	-28.90	-17.43	-18.64	-13.83	-6.90	-6.91
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	7.33
APOLLO - RE FUND III	25,459,203.05	0.00	-0.18	2.40	8.98	8.98					
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63					
KA - REP VI	7,229,329.05	0.03	7.95	7.95	17.51	17.51					
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63					
KA - RE FUND V	18,447,988.45	0.00	-1.14	-1.46	8.46	8.46	25.31	18.51			14.04
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71			6.87
PTNRS GRP - RE SEC 2017	64,071,659.27	0.00	-0.62	-0.77	3.48	3.48	12.31	9.53			9.17
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71			6.88
SQUARE MILE - PRT III	0.01										
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81									
PGIM RE - PRISA II	191,656,430.09	-2.45	-4.75	-10.88	-6.05	-6.05	6.84	6.69	7.09	9.26	6.32
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.30
OAKTREE - RE OPP V	177,355.00	0.00	-48.48	-60.05	-58.94	-58.94	-20.79	-15.51	-11.07	-3.09	-1.61
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.72
FORTRESS - JP OPP II	3,903,496.99	0.00	8.07	9.98	17.99	17.99	14.69	20.22	25.73	26.30	24.34
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.72
INVESCO REAL ESTATE US FUND VI	12,898,497.92	0.00	-3.35	-4.50							
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25							
348 WEST HOSPITALITY	8,522,384.73	3.51	3.94	6.23	21.17	21.17	14.02	9.79	9.74	9.41	4.68
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.42
STARWOOD - GI OPP VII-A	445,522.77	-0.00	-9.80	-10.62	-11.67	-11.67	-8.11	-0.42	-2.23	-0.11	-1.50
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	7.63
PTNRS GRP - RE SEC 2013	33,299,562.09	0.00	0.42	-1.35	-5.31	-5.31	2.58	1.06	5.36		9.51

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	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85		8.00
WALTON ST RE FUND IV	0.00										
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81									
TRI-CON CAPITAL VII	437,335.12	0.00	0.00	-7.07	4.28	4.28	3.06	5.08	8.52	1.36	-8.36
NCREIF PROPERTY INDEX 1 QTR LAG		-1.81	-1.81	-5.25	-1.63	-1.63	7.15	6.71	6.85	8.34	8.07
TOTAL VENTURE CAPITAL & PRIVATE EQUITY	2,687,585,766.68	1.43	-0.06	1.59	-1.69	-1.69	23.28	16.39	15.98	14.87	11.34
TOTAL VC & PVT EQUITY BM		6.83	8.39	16.17	18.95	18.95	13.89	11.39	12.35	11.67	12.26
IND VENT - PRT HOLD VI	16,603,616.59	3.87	-0.51	-0.51	4.24	4.24					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
KA - SOLUTIONS FUND	9,773,998.54	0.00	3.73	3.73	4.85	4.85	31.20	24.08			23.64
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.22
KA - PARTNERS FUND IV	19,183,580.93	0.00	1.11	2.51	7.78	7.78	26.56	22.39			20.85
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.02
KA - CAP ADVISORS II	11,154,541.39	-0.00	5.90	5.90	10.75	10.75					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
LEXINGTON - PRT VII	2,867,079.98	0.13	-2.66	-5.67	-11.39	-11.39	14.01	8.86	9.07	10.10	12.17
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.52
PTNRS GRP - SEC 2004	864,205.54	2.34	0.42	2.23	-10.98	-10.98	17.59	6.24	6.39	6.63	5.46
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.68
IND VENT - FUND V	0.01										
STATE STREET PE 1 QTR LAG		2.10									
LEXINGTON - PRT VI	129,193.14	-1.35	-5.49	-4.33	-7.21	-7.21	-11.48	-5.74	-1.24	1.66	3.58
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	11.76
BLKRK TCP - ENERGY OPP	4,565,298.43	15.31	6.31	1.94	0.31	0.31	11.78	8.21	10.80		10.41
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.53
PARTNERS GRP - MCA	531,849,819.33	1.19	-4.63	1.01	-2.59	-2.59	19.42	12.80	16.29		14.15
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.55

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	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
IND VENT - IV ARROWHEAD	5,119,040.01	7.65	6.07	6.07							
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35							
KA - PARTNERS FUND V	23,063,770.47	0.00	2.93	5.52	8.88	8.88					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
KA - KCLOP II	32,250,637.71	0.00	9.70	10.66	1.28	1.28	22.47				21.17
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				17.36
KA - FRG	0.01	0.00	0.00	0.00	0.00	0.00					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
ADAMS STREET - MCA	142,463,526.06	-1.12	-1.12	-1.79	-3.02	-3.02					23.31
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					20.88
ASL - SOF IV	27,076,849.72	5.95	23.43	23.43	14.51	14.51	49.98				37.96
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				17.02
CRESTLINE - PRT FIN	21,665,427.04	-0.00	-0.00	-0.00	4.72	4.72	8.34	9.48			9.16
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			14.95
BLKRK TCP - CO-INV 2017	21,459,484.15										
STATE STREET PE 1 QTR LAG		2.10									
ARES - PCS	24,876,248.52	0.00	3.69	2.76	2.62	2.62	8.84	7.85			7.94
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.09
IRRADIANT PARTNERS - MCA	16,603,595.01										
STATE STREET PE 1 QTR LAG		2.10									
IND VENT - PRT HOLD III	36,120,791.71	-0.81	-9.69	-9.69	-23.62	-23.62	18.90	28.64	23.00		21.41
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.54
ARES - SPECIAL SITS I	37,268,875.43	-0.00	10.68	13.52	18.68	18.68	32.69	19.17	19.50		5.22
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.54
BLKRK TCP - DIR LEND 8	21,045,515.30	2.05	2.87	5.17	4.79	4.79	9.87	6.67			5.53
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.03
LEXINGTON - MID MRKT I	88,677.87	-7.66	-12.68	-12.95	-24.99	-24.99	-26.19	-16.19	-7.29	-1.35	4.65
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.12

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Performance by Manager

	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
APOLLO - FUND VII	107,619.05	0.00	-1.32	-1.00	2.60	2.60	96.48	31.32	23.76	21.05	21.21
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	10.07
KA - PEIF 2 CO-INV	9,992,579.20	0.00	-4.67	0.56	11.39	11.39	26.35				35.09
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				15.41
IND VENT - SECONDARY VIII	22,715,504.59	0.99	-7.40	-7.40	-22.99	-22.99	14.90	27.79			28.54
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.16
PATHWAY - PPEF VII	194,747,256.80	0.06	2.88	1.85	-10.55	-10.55	19.23	13.67	14.81	15.28	6.34
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.56
PTNRS GRP - SEC 2006	7,847.73	2.34									
STATE STREET PE 1 QTR LAG		2.10									
BLKRK TCP - OPP FUND V	814,384.00	0.33	-2.32	-18.68	80.83	80.83	43.53	13.73	16.14	13.57	8.58
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	10.46
LEXINGTON - MID MRKT II	2,006,963.59	0.26	4.92	-2.35	-10.46	-10.46	24.58	18.05	18.60	17.26	15.38
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	10.49
BLKRK TCP - DIR LEND 9	21,753,484.71	-0.27	1.03	2.56	5.41	5.41	6.95				5.93
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				17.48
KA - RENEWABLE OPP PRT	32,535,683.45	0.00	-14.32	-14.32	-1.57	-1.57	36.46				32.90
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				17.02
BLKRK TCP - CO-INV 2019	26,418,851.38	0.43	1.29	2.48	4.06	4.06	21.65				9.10
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				16.87
WATERFALL - SENTINEL I	30,972,755.28	-2.27	0.95	0.95	-6.79	-6.79	27.64				11.80
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				15.56
SIG GUFF - DIST OPP III	1,362,177.91	-0.00	-6.11	-11.46	-7.30	-7.30	7.32	8.35	8.55	8.15	8.48
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	10.26
PTNRS GRP - EU MEZ 2005	0.01										
STATE STREET PE 1 QTR LAG		2.10									
TCW CRES - MEZZ PRTNR V	154,413.77	0.00	-0.53	30.55	23.69	23.69	46.09	28.49	22.18	17.74	14.40
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	10.12

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	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
BLKRK TCP - WATERMAN	61,778,615.82	4.85	6.35	4.41	1.66	1.66	16.32	8.62	10.09	10.19	10.01
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	13.62
PATHWAY - MCA	590,000,471.98	-0.12	1.19	4.31	4.85	4.85	30.72	25.45	23.98		15.53
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		12.87
KA - PEIF 2	19,072,654.02	0.00	0.81	-1.74	20.96	20.96	37.42				43.63
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				15.41
IND VENT - TECH BUYOUT II	18,525,507.88	10.72	5.73	5.73							
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35							
IND VENT - SECONDARY IX	49,023,687.62	-1.01	4.94	4.43	-1.40	-1.40					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
CRESTLINE - PRT FIN II	18,414,290.18	0.00	2.46	8.17	13.61	13.61					11.41
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					18.36
IND VENT - PRT HOLD V	45,957,769.69	-1.03	-5.77	-5.77	-7.70	-7.70	32.04				30.63
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				15.56
WATERFALL - PE CO-INV	66,312,811.42	8.24	8.24	8.24	7.82	7.82	32.25				15.03
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				15.56
ASL - EU STRAT PTNR '04	226,028.94	2.34	-9.48	-7.85	-9.83	-9.83	-13.15	-7.33	-1.39	1.09	1.00
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.75
IND VENT - DIRECT II	73,738,704.86	0.00	-3.21	-3.21	-5.07	-5.07	22.62				18.65
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				17.02
KA - ENERGY VII	5,228,060.85	0.00	-8.52	-5.51	-14.76	-14.76	24.04	-14.62			-3.31
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.16
ASL - SOF I	2,719,271.27	0.00	2.52	2.52	-19.89	-19.89	7.02	2.64	5.97		6.86
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.01
INDUSTRY VENTURES - MCA	57.22										
STATE STREET PE 1 QTR LAG		2.10									
BLKRK TCP - OPP FUND VI	81,680.57	0.01	-9.48	-3.56	-22.62	-22.62	14.00	-0.66	1.34	3.05	4.68
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.75

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	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
ASL - SOF III	19,723,454.11	0.00	11.91	11.91	4.04	4.04	22.67	18.82			21.08
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.02
ARES - EU LOAN FUNDING	8,942,860.64	2.34	19.27	21.41	-1.05	-1.05	42.77	6.61			5.66
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.08
ARES - ICOF III	18,872,106.28	2.37	2.37	3.85	1.68	1.68	16.03	6.77	6.10		6.10
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		14.88
IND VENT - PARTNERSHIP	45,884,127.52	0.21	-10.73	-10.73	-12.25	-12.25	31.34	22.29	17.49		17.49
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		14.88
BLKRK TCP SS FUND IX	21,189,684.90	0.16	-8.74	-22.73	-24.04	-24.04	-2.72	-0.42	4.05		1.80
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.70
PTNRS GRP - SEC 2008	1,203,955.41	2.31	3.35	6.49	-4.79	-4.79	15.03	5.85	5.98	5.62	6.51
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	13.84
IND VENT - SPECIAL OPP	2,172,542.03	9.44	5.89	5.89	-23.79	-23.79	22.06	31.93			36.34
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.03
APOLLO - EU PRINCIPAL	127,731.33	0.95	8.12	10.06	52.04	52.04	124.85	61.18	41.89	37.72	29.24
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	13.67
KA CO-INV	10,836,810.00	0.00	1.74	3.45	7.36	7.36					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
IND VENT - DIRECT III	5,783,015.12	0.00	-9.58	-9.58							
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35							
ARES - PCS II	44,993,310.98	3.68	3.68	2.28	-2.01	-2.01					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
IND VENT - TECH BUYOUT	56,944,557.69	-5.67	-0.19	-0.42	0.48	0.48	16.12				7.21
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64				15.41
ARES - ICOF II	6,346,099.65	0.00	0.00	-18.77	-27.75	-27.75	21.13	2.90			5.20
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.09
IND VENT - SEC VII	7,165,281.14	3.33	-6.48	-6.48	-26.96	-26.96	11.26	17.77	15.78		14.29
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.54

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	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
ASL - SOF II	95,647.55	0.00	-11.13	-11.13	-11.13	-11.13	-17.11	-10.25	-1.94		1.12
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.54
IND VENT - PRT HOLD 3-A	5,918,771.31	0.00	-1.97	-1.97	-9.18	-9.18	8.95	7.14	2.60		1.06
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88		13.54
IND VENT - DIRECT	40,703,710.29	0.00	-18.62	-18.62	-19.41	-19.41	29.07	20.15			16.38
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93			15.03
ASL - EU STRAT PTNR '08	3,438,034.10	2.66	2.30	4.15	-3.95	-3.95	7.84	4.78	9.10	10.16	7.44
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	13.22
IND VENT - PRT HLDNG II	50,982,807.89	2.09	-12.44	-12.44	-23.91	-23.91	23.91	20.91	18.21	22.50	21.29
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	13.49
IND VENT - FUND VI	250,841.05	1.92	3.91	3.91	-18.11	-18.11	-4.33	0.67	0.17	0.81	2.90
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	12.94
CATALYST - FUND LP II	34,051,697.67	-0.15	-0.11	0.76	0.27	0.27	27.74	13.53	10.09	11.38	11.23
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	10.46
AURORA - EQ PARTNERS IV	490,694.00	0.00	-7.88	-8.03	-18.21	-18.21	5.25	6.79	12.73	13.79	12.94
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86	22.64	14.93	14.88	13.43	13.11
ARES - MCA	705,119.37	-9.38	-8.60	308.99	492.58	492.58					
STATE STREET PE 1 QTR LAG		2.10	2.10	3.35	-2.86	-2.86					
TOTAL REAL ASSETS	673,715,114.54	-0.11	1.22	4.45	8.07	8.07	18.25	9.60	8.12	5.61	
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	
PINNACLE - PHYS FIN II	326,681,989.61	-1.16	-1.46	0.22	4.27	4.27	10.67	10.88	9.50	7.46	6.15
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	3.21
ENERGY SPEC - PTNR VI	435,128.38	0.00	-11.58	-14.89	-9.39	-9.39	2.41	11.34	17.47	11.07	-1.45
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	2.93
STARWOOD - ENERGY INFRA	47,301.00	0.00	-17.19	-17.19	-14.01	-14.01	4.96	11.13	8.68	9.14	7.41
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	3.70
KA - MLP	73,304,888.15	3.76	2.62	5.40	17.74	17.74	23.81	6.44			5.00

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	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73			3.70
PINNACLE - NAT RESOURCE	263,682,113.13	0.15	4.40	10.50	11.08	11.08	19.39	13.88	10.29	7.66	7.51
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	1.85
HIGHSTAR - FUND III	0.00										
TOTAL REAL ASSETS BENCHMARK		2.83									
TIMBERVEST- CROSSOVER 2	4,138,498.21	0.00	-6.25	-14.60	-16.35	-16.35	-11.65	-6.33	-6.82	-5.42	-3.01
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	1.70
FORTRESS - FTAI	0.02										
TOTAL REAL ASSETS BENCHMARK		2.83									
TIMBERVEST - PRTNRS II	0.01										
TOTAL REAL ASSETS BENCHMARK		2.83									
HANCOCK TIMBERLAND VIII	1,003,032.38	0.00	-0.74	-10.66	-8.53	-8.53	11.37	6.77	5.35	5.34	1.70
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05	10.59	3.73	4.04	3.13	2.92
KA - ACQUISITION	4,422,163.65	2.69	11.25	5.47	5.66	5.66					
TOTAL REAL ASSETS BENCHMARK		2.83	-2.25	-4.45	-10.05	-10.05					
ALPHA POOL	2,189,333,813.23	1.82	2.95	5.15	7.92	7.92	8.14	4.01	5.57	4.50	4.38
BBG BARC Agg Bd		-0.36	-0.84	2.09	-0.94	-0.94	-3.96	0.77	0.44		
SSGA - TREASURY POOL	214,386,562.61	0.51	1.11	2.35	3.65	3.65	1.13	1.51	1.37	1.04	0.95
ICE BofA US 3-Month Treasury Bill		0.46	1.17	2.25	3.59	3.59	1.27	1.55	1.37	0.98	0.72
ZAIS - ZEPHYR 7	0.01										
ICE BofA US High Yield Index		1.63									
ZAIS - Zephyr 8	41,016,309.88	3.86	3.20	3.28	-1.25	-1.25	8.97				5.87
ICE BofA US High Yield Index		1.63	1.63	5.41	8.87	8.87	3.21				2.12
ZAIS - OPPORTUNITY FUND	135,054,223.99	1.06	2.85	4.46	3.11	3.11	10.09	0.10	3.82	3.10	6.47
ICE BofA US High Yield Index		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	6.09
ZAIS - SMA	411,459,959.05	1.89	5.04	7.57	18.03	18.03	14.96	6.70	9.83	7.78	7.90
ICE BofA US High Yield Index		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	4.86

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Performance by Manager

	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
CORRUM - GLBL CR OPP	383,489,558.08	1.75	1.75	3.99	13.62	13.62	5.34	0.62	3.41	3.48	2.20
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41	4.34	5.75
ARES - ECO MSTR FUND II	599,034,894.61	1.86	2.17	5.17	7.45	7.45	6.41	3.88			4.85
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19			4.08
APOLLO - MCA	2,284,505.61	0.43	1.29	2.48	-45.85	-45.85	-12.61	-1.22	5.74		5.71
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41		3.82
BIRCH GROVE - CRED STRT	235,934,333.60	0.10	0.71	1.35	-2.04	-2.04	6.53	4.53	6.39		4.97
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87	3.21	3.19	4.41		4.28
ZAIS ZEPHYR 9	27,795,667.29	7.91	13.91	22.09	23.30	23.30					11.64
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87					-2.18
APOLLO ACCORD+	138,877,798.51	5.82	8.79	8.79	3.71	3.71					
<i>ICE BofA US High Yield Index</i>		1.63	1.63	5.41	8.87	8.87					
OVERLAY PORTFOLIO	801,004,524.45	-1.16	-3.45	1.85	-2.54	-2.54	21.32	8.32	18.96		7.90
SBCERA - TOTAL PLAN INDEX		3.03	2.46	6.86	7.10	7.10	4.33	4.60	5.37		
RUSSELL - CC LARGE	1,297,155.66	0.43	1.29	2.48	4.06	4.06					
<i>Russell 3000 TR</i>		6.83	8.39	16.17	18.95	18.95					
RUSSELL - CRNCY OVERLAY	27,192,241.21										
<i>91 Day Treasury Bill</i>		0.46									
RUSSELL - BETA OVERLAY	771,237,950.96	-0.46	-1.76	4.72	1.59	1.59	26.11	10.16	20.89	15.56	22.46
<i>SBCERA - TOTAL PLAN INDEX</i>		3.03	2.46	6.86	7.10	7.10	4.33	4.60	5.37		
RUSSELL - CC INTER	568,388.45	0.43	1.29	2.48	4.06	4.06					
<i>RUSSELL COVERED BLENDED BM</i>		4.49	2.44	9.47	12.72	12.72					
RUSSELL - CC SMALL	708,788.17	0.43	1.29	2.48	4.06	4.06					
<i>Russell 3000 TR</i>		6.83	8.39	16.17	18.95	18.95					
RUSSELL - IR HEDGING	12,600,582.03	-8.67	2.20	-42.35	-13.87	-13.87	33.86	-11.72	-8.57	-16.66	-16.20
<i>BBG BARC Agg Bd</i>		-0.36	-0.84	2.09	-0.94	-0.94	-3.96	0.77	0.44		

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	Ending Market Value	1 Mth	3 Mth	YTD	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year	ITD
CASH WITH TREASURY	19,734,312.80	0.00	0.00	0.00	0.00	0.00	0.23	0.35	0.25	0.18	-0.68
ICE BofA US 3-Month Treasury Bill		0.46	1.17	2.25	3.59	3.59	1.27	1.55	1.37	0.98	0.96
CASH W/CBB & WF	19,734,312.80	0.00	0.00	0.00	0.00	0.00	0.23	0.35	0.25	0.18	
<i>ICE BofA US 3-Month Treasury Bill</i>		<i>0.46</i>	<i>1.17</i>	<i>2.25</i>	<i>3.59</i>	<i>3.59</i>	<i>1.27</i>	<i>1.55</i>	<i>1.37</i>	<i>0.98</i>	
CASH ACCOUNT	546,292,788.74	0.64	1.22	3.00	4.59	4.59	1.50	1.58	1.17	-1.19	3.43
<i>ICE BofA US 3-Month Treasury Bill</i>		<i>0.46</i>	<i>1.17</i>	<i>2.25</i>	<i>3.59</i>	<i>3.59</i>	<i>1.27</i>	<i>1.55</i>	<i>1.37</i>	<i>0.98</i>	
SBCERA Transition	15,609,357.46	0.43	1.75	5.58	8.50	8.50	2.99	3.08	4.18	3.97	4.08
<i>ICE BofA US 3-Month Treasury Bill</i>		<i>0.46</i>	<i>1.17</i>	<i>2.25</i>	<i>3.59</i>	<i>3.59</i>	<i>1.27</i>	<i>1.55</i>	<i>1.37</i>	<i>0.98</i>	<i>0.72</i>

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